

**FORM NL-24 - SOLVENCY MARGIN (FORM IRDAI-GI-TR)**

STATEMENT OF LIABILITIES :  
As at March 31, 2026

(All amounts in Rupees of Lakhs)

Item No.	Reserve	F.Y.2025-26	
		Gross Reserve	Net Reserve
(a)	Unearned Premium Reserve (UPR)	160.72	146.70
(b)	Premium Deficiency Reserve (PDR)	-	-
(c)	Unexpired Risk Reserve (URR)...(a)+(b)	160.72	146.70
(d)	Outstanding Claim Reserve (other than IBNR reserve)	27,082.87	9,818.55
(e)	IBNR reserve	23,136.46	11,955.29
<b>(f)</b>	<b>Total Reserves for Technical Liabilities...(c)+(d)+(e)</b>	<b>50,380.04</b>	<b>21,920.54</b>

Note: The form is prepared as per prescribed IRDAI Solvency Regulations as amended from time to time.