

**FORM NL-24 - SOLVENCY MARGIN (FORM IRDAI-GI-TR)**

STATEMENT OF LIABILITIES :

As at Dec 31, 2025

(All amounts in Rupees of Lakhs)

Item No.	Reserve	F.Y.2025-26	
		Gross Reserve	Net Reserve
(a)	Unearned Premium Reserve (UPR)	34.90	22.72
(b)	Premium Deficiency Reserve (PDR)	-	-
(c)	Unexpired Risk Reserve (URR)...(a)+(b)	34.90	22.72
(d)	Outstanding Claim Reserve (other than IBNR reserve)	18,654.28	12,324.16
(e)	IBNR reserve	13,212.65	8,279.82
<b>(f)</b>	<b>Total Reserves for Technical Liabilities...(c)+(d)+(e)</b>	<b>31,901.82</b>	<b>20,626.69</b>

Note: The form is prepared as per prescribed IRDAI Solvency Regulations as amended from time to time.