

**Kshema Bharat Sookshma Udyam Suraksha Policy**

**Customer Information Sheet**

This document provides only key information about your policy.  
Please refer to the policy document for detail terms and conditions.

SI No	Title	Description (Please refer to applicable Policy Clause Number in Next Column)	Policy Section
1)	Name of Insurance Product	Kshema Bharat Sookshma Udyam Suraksha Policy	Clause A
2)	Unique Identification Number allotted by IRDAI	IRDAN162CPPR0016V01202425	
3)	Structure	<b>Indemnity basis:</b> We indemnify you in the event of accident caused by or arising out to your insured property, cover physical loss or damage or destruction caused relating to your business as mentioned in the policy schedule. Claim settlement will be basis on 'reinstatement Value/agreed Value'.	Clause A
4)	Interests Insured	All Manufacturing and Storage Units.	Clause A
5)	Sum Insured	<p>It is Fixed by the Insured based on</p> <ul style="list-style-type: none"> <li>i. For Building, Plant and Machinery, Furniture, Fixture and Fittings and any other contents: Reinstatement Value</li> <li>ii. For Stocks: <ul style="list-style-type: none"> <li>a. For raw material: landed cost at Your Premises.</li> <li>b. For stock in process: input cost of the stock at the time of loss.</li> <li>c. For finished stock: the manufacturing cost of the finished stock or the Contract Price of goods sold but not delivered and more precisely defined below.</li> </ul> </li> </ul> <p>Contract Price is in respect only of goods sold but not delivered, for which You are responsible and with regard to which under the conditions of the sale, the sale contract is cancelled by reason of any Damage insured under this Policy either wholly or to the extent of the Damage. The Company's liability shall be based on the Contract Price.</p> <ul style="list-style-type: none"> <li>iii. Bullion or unset precious stones, any curios or works of art or obsolete machinery and the like are to be covered on Agreed Value basis subject to a valuation certificate being submitted and found acceptable by Us.</li> </ul>	Clause C

6)	Policy Coverage (What the policy covers?)	Column A	Column B	Clause B
		We cover physical loss or damage, or destruction caused to insured property by	We do not cover loss or damage, or destruction caused to the insured property.	
	1)	Fire, including due to its own Fermentation or natural heating or spontaneous combustion.	Caused by <ul style="list-style-type: none"> <li>a. Its undergoing any heating or drying process, or</li> <li>b. burning of Insured Property by order of any Public Authority.</li> </ul>	
	2)	Explosion or Implosion	<ul style="list-style-type: none"> <li>a. Caused to boilers, economizers or other vessels, machinery or apparatus in which steam is generated, or their contents, resulting from their own explosion or implosion, or</li> <li>b. Caused by centrifugal forces.</li> </ul>	
	3)	Lightning	-	
	4)	Earthquake, volcanic eruption, or other convulsions of nature	-	
	5)	Storm, Cyclone, Typhoon, Tempest, Hurricane, Tornado, Tsunami, Flood and Inundation	-	
	6)	Subsidence of the land on which Your Premises stand, Landslide, Rockslide	Caused by <ul style="list-style-type: none"> <li>a. Normal, settlement or bedding down of new structures,</li> <li>b. The settlement or movement of made-up ground,</li> <li>c. Coastal or river erosion,</li> <li>d. Defective design or workmanship or use of defective materials, or</li> <li>e. Demolition, construction, structural alterations or repair of any property, or groundworks or excavations.</li> </ul>	
	7)	Bush fire, Forest fire, Jungle fire,	-	
	8)	Impact damage of any kind, i.e., damage caused by impact of, or collision caused by any external physical object (e.g. vehicle, animal, falling trees, aircraft, wall etc.)	<ul style="list-style-type: none"> <li>a. Caused by pressure waves caused by aircraft or other aerial or space devices travelling at sonic or supersonic speeds.</li> <li>b. Caused by vehicle, animal or aircraft belonging to or owned by Insured or their employee while acting in the course of employment.</li> </ul>	

		<p>9) Missile testing operations</p> <p>10) Riot, Strikes, Malicious Damages</p> <p>11) Acts of terrorism (Coverage as per Terrorism Clause attached)</p> <p>12) Bursting or overflowing of water tanks, apparatus and pipes,</p> <p>13) Leakage from automatic sprinkler installations.</p> <p>14) Theft within 7 (seven) days from the occurrence of and proximately caused by any of the above Insured Events.</p>	<p>-</p> <p>Caused by</p> <ol style="list-style-type: none"> <li>Total or partial cessation of work or the retardation or interruption or cessation of any process or operations or omissions of any kind,</li> <li>Temporary or permanent dispossession, confiscation, commandeering, requisition or destruction by order of the government or any lawful authority, or</li> <li>Temporary or permanent dispossession of any Building by unlawful occupation by any person.</li> </ol> <p>Exclusions as per Terrorism Clause attached</p>	
		<p>Standard Cover</p> <ol style="list-style-type: none"> <li>We cover physical loss or damage, or destruction of any Insured Property.</li> <li>Restoration of Sum Insured</li> </ol> <p>In-Built Cover</p> <ol style="list-style-type: none"> <li>Additions, alterations, or extensions</li> <li>Stocks at many locations on floater basis</li> <li>Temporary removal of stocks</li> <li>Cover for Specific Contents</li> <li>Start-Up Expenses</li> <li>Professional fees</li> <li>Costs for removal of debris</li> <li>Costs compelled by Municipal Regulations</li> </ol>		
7)	<b>Available Add on for the said Product</b>	<p>Add-on coverages</p> <ol style="list-style-type: none"> <li>Declaration of stocks.</li> <li>Architect's, Surveyor's, and Consulting Engineer's fees (Extension beyond base cover)</li> <li>Cost of removing debris (Extension beyond base cover)</li> <li>Deterioration of Stocks in Cold Storage premises due to accidental power failure.</li> </ol>	Mentioned in Proposal form and policy schedule	

		<ul style="list-style-type: none"> <li>e. Deterioration of stocks in cold storage premises due to change in temperature.</li> <li>f. Impact Damage due to Insured's own Rail/Road Vehicles.</li> <li>g. Loss of rent.</li> <li>h. Rent for alternate accommodation.</li> <li>i. Spoilage Material Damage.</li> <li>j. Leakage.</li> <li>k. Leakage and contamination Cover.</li> </ul>	
8)	<b>Loss Participation</b>	<p><b>Underinsurance</b></p> <ul style="list-style-type: none"> <li>I. The Sum Insured for each item of Insured Property must be sufficient to pay for Reinstatement/Replacement of that Property on the date of loss. If the Reinstatement/Replacement Value of the Insured Property, in totality, including additions, alterations, erections and new acquisitions, is more than the Sum Insured, except to the extent waived in Clause F (3) of this Policy, it amounts to underinsurance, and will reduce proportionate to the difference from the amount that We will pay for Your claim.</li> <li>II. Every item of Insured Property is subject to this condition separately.</li> <li>III. Under this Bharat Sookshma Udyam Suraksha Policy, We will waive underinsurance up to 15%.</li> <li>IV. If at the time of damage, the Sum Insured applicable to the relevant Buildings, Plant and Machinery, Furniture, Fixture, Fittings, Stocks and other Contents is less than 85% of the value of Insurable Assets You will be responsible for the difference and You will bear a proportionate share of the loss.</li> <li>V. Underinsurance will not apply to Cover for Specific Contents.</li> </ul> <p><b>Note:</b> The cost for Reinstatement of additions made to Insured Property during the Policy Period will be reckoned from the date of addition.</p> <p>Excess of ₹ 5,000 (Rupees Five Thousand) for each claim. This means that We will deduct ₹ 5000 (Rupees Five Thousand) for each, and every loss suffered by You under the terms of this policy.</p> <p>An Amount of 5000/- per Claim as per mentioned in the Policy schedule.</p>	Clause F & D
9)	<b>Exclusions (what the policy does not cover)</b>	<p>We do not cover losses or expenses, or any loss, damage to, or destruction of the Insured Property, directly or indirectly as a result of or caused by or arising from events, stated below:</p> <ol style="list-style-type: none"> <li>1. <ul style="list-style-type: none"> <li>i. Excess of ₹ 5,000 (Rupees Five Thousand) for each claim. This means that We will deduct ₹ 5000 (Rupees Five Thousand) for each, and every loss suffered by You under the terms of this policy.</li> <li>ii. For terrorism risk the Excess shall be as per the clause attached to this policy.</li> </ul> </li> <li>2. Your deliberate, willful or intentional act or omission, or of anyone on Your behalf, or with Your connivance.</li> <li>3. Loss, damage or destruction to any electrical/electronic machine, apparatus, fixture, or fitting by over-running, excessive pressure, short circuiting, arcing, self-heating or leakage of electricity from whatever cause (lightning included). This exclusion applies only to the particular machine so lost, damaged or destroyed. However, any ensuing loss or damage to other insured property due to operation of an insured peril is covered.</li> <li>4. Loss, destruction or damage to the stocks in cold storage premises caused by change of temperature.</li> <li>5. Loss, or damage by spoilage resulting from the retardation or interruption or cessation of any process or operation caused by operation of any of the Insured Events.</li> </ol>	Clause D

	<ol style="list-style-type: none"> <li>6. Your Premises or any Insured Building remaining continuously unoccupied for a period of more than 30 days, unless You have obtained prior written approval from Us and such approval is recorded as an endorsement on the Policy.</li> <li>7. War, invasion, act of foreign enemy hostilities or war-like operations (whether war is declared or not), civil war, mutiny, civil commotion amounting to a popular rising, military rising, rebellion, revolution, insurrection or military or usurped power.</li> <li>8. Ionizing radiation or contamination by radioactivity from any nuclear fuel or from any nuclear waste from combustion of nuclear fuel, or the radioactive, toxic, explosive or other hazardous properties of any explosive nuclear assembly or nuclear component that is part of it.</li> <li>9. Pollution or contamination, unless             <ol style="list-style-type: none"> <li>i. the pollution or contamination itself has resulted from an Insured Event, in which case only physical damage to the Insured Property is covered, or</li> <li>ii. an Insured Event itself results from pollution or contamination.</li> </ol> </li> <li>10. Loss, destruction or damage to bullion or unset precious stones, any curios or works of art unless such amount is declared separately and recorded in the Policy Schedule.</li> <li>11. Loss of any Insured Property which is missing or has been mislaid, or its disappearance cannot be linked to any single identifiable Insured Event.</li> <li>12. Loss or damage to any Insured Property removed from Your Premises to any other place, except             <ol style="list-style-type: none"> <li>i. machinery and equipment temporarily removed for repairs, cleaning, renovation or other similar purposes for a period not exceeding 60 days,</li> <li>ii. Stock covered under Clause (C) (4.3) of this Policy -.</li> </ol> </li> <li>13. Any reduction in market value of any Insured Property after its repair or reinstatement.</li> <li>14. Loss or damage to any Insured Property or any claim which is covered by a marine policy in force at the time of loss or damage, except in excess of the limits of that policy.</li> <li>15. Any consequential or indirect loss or damage of any description, i.e. losses or extra costs (financial or non-financial) that follow or are a consequence of an Insured Event, like, loss by delay, loss of income or wages or earnings, or of market, or of time, medical expenses, or any costs not covered by this Policy.</li> <li>16. Costs, fees or expenses for preparing any claim.</li> </ol>	
10)	<p><b>Special Conditions and Warranties (if any)</b></p> <ol style="list-style-type: none"> <li>1. Your Obligations             <ul style="list-style-type: none"> <li>• Make true and full disclosure in the proposal and related documents.</li> <li>• Make true statements and full disclosure in the claim and related documents.</li> <li>• Obligation to take care</li> <li>• Inform change in circumstances</li> <li>• Allow inspection and investigation of claim.</li> <li>• Follow claim procedure.</li> </ul> </li> </ol>	Clause G
11)	<p><b>Admissibility of Claim</b></p> <p>Claim Process</p> <ul style="list-style-type: none"> <li>• Customer can call our customer services Executive @1800 572 3013 or mail to <a href="mailto:customer.support@kshema.co">customer.support@kshema.co</a> or directly walk-in to any of our offices and can get his/her claim registered with us.</li> <li>• Settlement Advice together with discharge voucher is sent within 7 days from the date of receipt of all documents.</li> </ul> <p>You must state in this notice</p> <ol style="list-style-type: none"> <li>i. The Policy Number,</li> <li>ii. Your name,</li> </ol>	Clause G

	<p>iii. Details of report to the police that You made,</p> <p>iv. Details of report to any authority that You made,</p> <p>v. Details of the Insured Event</p> <p>vi. A brief statement of the loss,</p> <p>vii. Particulars of any other insurance of the Insured Property, Your Premises or any other Property on Your Premises.</p> <p>viii. Details of loss or damage under Add-ons, if any, and</p> <p>ix. Submit photographs of loss or physical damage, wherever possible.</p> <p><b>Submit claim</b></p> <p>a. You must submit Your claim in Our claim-form at the earliest opportunity, but within 30 days from the date You first notice the loss or damage. The claim form is available in any of Our branches, and on Our website.</p> <p>b. You must state in Your claim the details of any other insurance policy that covers the damage or loss for which You have filed Your claim, whether You have purchased such other insurance, or someone else has purchased it for You.</p> <p>i. We shall not be liable for any loss or damage after the expiry of 12 months from the happening of the loss or damage unless the claim is the subject of pending action or arbitration. If We disclaim liability for a claim, you have made and if the claim is not made a subject matter of a suit in a court of law within a period of 12 months from the date of disclaimer, the claim shall not be recoverable hereunder.</p>	
12)	<p><b>Policy Servicing - Claim Intimation and Processing</b></p> <p>Toll free / IVRS number of the insurer: Toll free No.1800 572 3013</p> <p>Website / Email: <a href="https://kshema.co/">https://kshema.co/</a> OR <a href="mailto:customer.support@kshema.co">customer.support@kshema.co</a></p> <p>Details of designated company officials to be contacted in time of claim:</p> <ul style="list-style-type: none"> <li>Customer can call our customer services Executive @1800 572 3013 or mail to <a href="mailto:customer.support@kshema.co">customer.support@kshema.co</a> or directly walk-in to any of our offices and can get his/her claim registered with us.</li> <li>Settlement Advice together with discharge voucher is sent within 7 days from the date of receipt of all documents</li> </ul>	Clause G
13)	<p><b>Grievance Redressal and Policyholders Protection</b></p> <p>If You have any query or grievance about any matter relating to the Policy, or Our decision on any matter, or the claim, You can address your grievance as follows:</p> <ol style="list-style-type: none"> <li>For resolution of any query, You may contact the Policy issuing office by writing to Us at Kshema General Insurance Limited, Regd. Office:# 413, 4th Floor, My Home Tycoon, Kundan Bagh, Begumpet, Hyderabad, Telangana, India- 500016. or email Us at <a href="mailto:customer.support@kshema.co">customer.support@kshema.co</a> or through Kshema Application or call us at 1800 572 3013 (toll-free)</li> <li>If You are not satisfied with the resolution provided, You may escalate to our E-mail <a href="mailto:grievance.cell@kshema.co">grievance.cell@kshema.co</a> or <a href="mailto:gro@kshema.co">gro@kshema.co</a> or call us at 1800 570 2998 (toll-free) or can write to us at Grievance Redressal Office, Kshema General Insurance Limited, Regd. Office:# 413, 4th Floor, My Home Tycoon, Kundan Bagh, Begumpet, Hyderabad, Telangana, India- 500016 or at the sub section "Grievance Redressal" on our website <a href="http://www.kshema.co">www.kshema.co</a>.</li> <li>If you are not satisfied with the resolution provided by us, you have the option to approach the Insurance Ombudsman for grievance redressal at <a href="https://www.cioins.co.in">https://www.cioins.co.in</a>. Alternatively, you may also contact the Insurance Regulatory and Development Authority of India (IRDAI) through the Bima Bharosa Portal at <a href="https://bimabharosa.irdai.gov.in">https://bimabharosa.irdai.gov.in</a> or via the IRDAI Grievance Call Centre (IGCC) at toll-free numbers 1800 4254 732 / 155255.</li> </ol>	Clause J

<p><b>14) Obligations of prospective Policyholder / Customer</b></p> <p>To disclose all material information at time of filling the proposal form: You are at an obligation to disclose all material information in the Proposal form.</p> <p>In the event of Misrepresentation, Mis-description, or non-disclosure of any material fact by you, the Policy shall be void</p> <p>In case of any change / modification / addition to the already declared information the same shall be brought to the notice to us immediately</p> <p>disclosure of material information may affect the claim settlement.</p> <p><b>Disclosure of other material information during the policy period:</b> You can contact our Customer Services over phone at the <u>Toll-free No.1800 572 3013</u> or write to us at <a href="mailto:customer.support@kshema.co">customer.support@kshema.co</a> to intimate any change to the material information affecting the policy</p> <p><b>Insured to specify the material information:</b> Insured to specify the material information: Complete personal details: Age, date of birth, occupation, address Property details: All the details that are there in the proposal form regarding your property like construction details, Age of building, Type of Stocks and details of Stocks, Type of Business. Intermediary details Risk Details:<ul style="list-style-type: none"><li>• Coverage Type</li><li>• Coverage Limits</li><li>• Deductibles</li></ul>Claims History / Previous Insurance details: Details of any past insurance claims made for the vehicle or by you.</p>	<p>Clause G</p>
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**Declaration by the Policyholder.**

I have read the above and confirm having noted the details.

Place:

Date:

(Signature of the Policyholder)

**Note:**

1. You may go through the policy related documents including CIS on our website at <https://kshema.co/>
2. In case of any conflict, the terms and conditions mentioned in the policy document shall prevail.