

Kshema Sukriti
 UIN: IRDAN162RP0002V05202324

Kshema Sukriti Prospectus

COVERAGE:

Loss or Damage caused by the operation of any two of the following Perils selected by the farmer. The farmer can select 1 peril from each of the categories.

Major Perils

- a) Cyclone
- b) Inundation (Not applicable to Hydrophilic crops)
- c) Flood
- d) Hailstorm

Minor Perils

- a) Aircraft damage
- b) Earthquake
- c) Natural fire due to lightening
- d) Animal Attack by Monkey / Wild Boar / Elephant / Rabbit only for a maximum sum insured of 25% of the policy sum insured
- e) Landslide

Note: Additional Sum Insured can be opted only at the inception of the policy and not later. The sum insured can be increased to the nearest multiple of Rs.5000/- and in incremental units of Rs.5000/- till the maximum sum insured fixed for the crop being insured under this policy.

Indemnity Table

The amount of loss would be assessed based on the below indemnity table.

Stages	Percentage of Duration of the Crop from the date of sowing	Compensation percentage (Proportionate of Sum Insured)
1	up to 15%	15%
2	Above 15% up to 30%	25%
3	Above 30% up to 60%	60%
4	Above 60% up to 85%	80%

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5	Above 85%	100%
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The Indemnity amount shall be arrived after applying the percentage of loss determine through satellite image / pictures obtained through app / drone images on the value of the crop corresponding the duration of the crop.

In case the extent of crop damage is determined to be more than 85% the loss would be treated as total loss and total value of the crop corresponding to the stage is payable. The policy stands cancelled upon payment of loss.

In the event of claim falling under the stages 1 to 4, proportionate sum insured will be exhausted for the affected area and the Policy shall continue for the remaining period for unaffected area with the reduced sum insured. The Loss shall be arrived by using the formula:

Compensation = Sum insured x corresponding Compensation percentage to the stage of the crop x extent of insured area affected x Indemnity percentage

1. The following Losses will not be paid:

The Company shall not cover losses and damages occurred due to the following;

- a) War Risk: Loss as a consequence of war, invasion, act of foreign enemy, hostilities (whether war be declared or not) civil war, rebellion, revolution, insurrection, military or usurped power, confiscation, nationalisation, civil commotion, loot, pillage in connection therewith;
- b) Nuclear Risk: Any loss to the insured crop arising from ionising radiation or contamination by radioactivity from any nuclear fuel or from any nuclear waste from the combustion of nuclear fuel or the radioactive, toxic, explosive or hazardous properties of any nuclear assembly or nuclear component;
- c) Consequential Loss: Consequential loss of any kind or description.
- d) Malicious damage, arson and other preventable risks;
- e) Terrorism: Any loss to Crop on account of terrorist activities;
- f) Pollution or contamination of any kind;
- g) Political risk or Loss or damage caused by an order of any governments or any other authority;
- h) Volcanic eruption, costal or river erosion or other convulsions of nature;
- i) Theft, riot and strike;
- j) Non cultivation of Crop during the Period of Insurance;
- k) Post harvest losses for crops which are required to be dried in cut and spread / small, bundled condition depending on the requirement of the crops in that area kept in the field;

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- l) Animal attack caused by any animal other than the animal specified in the clause 3 of the policy schedule i.e. Coverage;
- m) Coverage of Hydrophilic crops against inundation
- n) By any other peril, which is not explicitly covered in the Policy Schedule.

How to apply for a claim and Your responsibility

In the unfortunate event of occurrence of any peril/s covered under this Policy, which is mentioned in Clause 3, that resulted in loss or damage to the Crop, You are required to take following actions:

- a) Immediately intimate the loss through Kshema Application or by email to customer.support@kshema.co along with your Policy details not later than 24 hours of occurrence of peril;
- b) Take all steps to minimize the loss, as if no insurance has been taken;
- c) Take photographs of the loss/ damage crop through Kshema Application;
- d) Take video of the entire affected field as per the instruction in the video guide of Kshema Application;
- e) Give a complete description of the damage/loss with estimated loss having regard to their values as on the time and date and place of loss. Do not include profit of any kind in the estimated loss;
- f) In case surveyor has been appointed, cooperate and assist surveyors/ representative of the Company by providing all the necessary documents for assessment of loss and establishing liability. Do not hinder them to inspect the loss /damaged Crop;
- g) Inform particulars of all other insurances covering the same Crop at the time of loss;
- h) Safeguard the damaged crop till loss verification/assessment is made but take steps to reduce the loss;

In case any dispute the farmer can write to the Grievances Cell of the Company or approach the concerned Ombudsman office at <https://www.cioins.co.in/Ombudsman>