

Kshema Sukriti
 UIN: IRDAN162RPCR0006V01202425

Kshema Sukriti Customer Information Sheet

This document provides only key information about your policy. Please refer to the policy document for detail terms and conditions.

SI No	Title	Description	Policy Section Number
		(Please refer to applicable Policy Clause Number in next column)	
1	Name of Insurance Product	Kshema Sukriti	Section 1
2	Unique Identification Number allotted by IRDAI	IRDAN162RPCR0006V01202425	
3	Structure/Type of Insurance Product	Indemnity : The Indemnity amount shall be arrived after applying the percentage of loss determine through satellite image / pictures obtained through app / drone images on the value of the crop corresponding the duration of the crop	12(g)
4	Sum Insured	Sum Insured under this policy is predetermined based on the area of coverage. This Sum Insured is fixed for all seasonal crops. Sum Insured is the maximum liability under the policy as mentioned in the policy schedule.	Section 4
5	Interests insured/Segments for coverage	For Farmers/ Cultivators - cultivation seasonal crops less than 180 days	
6	Policy Coverage (What the policy covers?)	<p>Loss or Damage caused by the operation of any two of the following Perils selected by the farmer. The farmer can select 1 peril from each of the categories.</p> <p>Major Perils</p> <ul style="list-style-type: none"> a) Cyclone b) Flood c) Hailstorm d) Inundation (Not applicable to Hydrophilic crops) <p>Minor Perils</p> <ul style="list-style-type: none"> a) Animal Attack by Monkey / Wild Boar / Elephant / Rabbit only for a maximum sum insured of 25% of the policy sum insured b) Earthquake c) Landslide d) Natural fire due to lightning 	Section 3

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7	Available Add on covers for the said Product	No add on's	
8	Deductible / Excess / Co-Pay and Depreciation, under-insurance	No Excess.	Section 7J
9	Exclusions (what the policy does not cover)	<p>The Company shall not cover losses and damages occurring due to the following;</p> <ul style="list-style-type: none"> a) War Risk: Loss as a consequence of war, invasion, act of foreign enemy, hostilities (whether war be declared or not) civil war, rebellion, revolution, insurrection, military or usurped power, confiscation, nationalisation, civil commotion, loot, pillage in connection therewith; b) Nuclear Risk: Any loss to the insured crop arising from ionising radiation or contamination by radioactivity from any nuclear fuel or from any nuclear waste from the combustion of nuclear fuel or the radioactive, toxic, explosive or hazardous properties of any nuclear assembly or nuclear component; c) Consequential Loss: Consequential loss of any kind or description. d) Malicious damage, arson and other preventable risks; e) Terrorism: Any loss to Crop on account of terrorist activities; f) Pollution or contamination of any kind; g) Political risk or Loss or damage caused by an order of any governments or any other authority; h) Volcanic eruption, costal or river erosion or other convulsions of nature; i) Theft, riot and strike; j) Non cultivation of Crop during the Period of Insurance; k) Post harvest losses for crops which are required to be dried in cut and spread / small, bundled condition depending on the requirement of the crops in that area kept in the field; l) Animal attack caused by any animal other than the animal specified in the clause 3 of the policy schedule i.e. Coverage; m) Coverage of Hydrophilic crops against inundation n) By any other peril, which is not explicitly covered in the Policy Schedule. 	Section 6
10	Admissibility of Claim	<p>Procedure of Applying for Claim:</p> <ul style="list-style-type: none"> a) Report the loss immediately via Kshema App, email, or toll-free number within 24 hours. b) Minimize the loss as if no insurance coverage exists. c) Take photos of the damaged crop using Kshema App. 	Section 7,10 & 11

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	<p>d) Record a video of the entire affected field as per Kshema's video guide.</p> <p>e) Provide a detailed description and estimated loss without including any profit.</p> <p>f) Cooperate with surveyors and provide necessary documents for loss assessment.</p> <p>g) Disclose details of other insurances covering the same crop.</p> <p>h) Protect the damaged crop and reduce further loss until assessment is complete.</p> <p>Loss Assessment:</p> <p>a) Loss event detection will be done through remote sensing satellite image/ drone / Pictures captured through app/ local news</p> <p>b) If total sum insured mentioned in the policy or total sum insured equal to the stage of the crop is paid as per the table below, the policy automatically get cancelled.</p> <p>c) The amount of loss would be assessed based on the below Compensation table.</p> <table border="1" style="width: 100%; border-collapse: collapse;"> <thead> <tr> <th style="width: 15%;">Stages</th> <th style="width: 45%;">Percentage of Duration of the Crop from the date of sowing</th> <th style="width: 40%;">Compensation percentage (Proportionate of Sum Insured)</th> </tr> </thead> <tbody> <tr> <td>1</td> <td>up to 15%</td> <td>15%</td> </tr> <tr> <td>2</td> <td>Above 15% up to 30%</td> <td>25%</td> </tr> <tr> <td>3</td> <td>Above 30% up to 60%</td> <td>60%</td> </tr> <tr> <td>4</td> <td>Above 60% up to 85%</td> <td>80%</td> </tr> <tr> <td>5</td> <td>Above 85%</td> <td>100%</td> </tr> </tbody> </table> <p>The Indemnity amount shall be arrived after applying the percentage of loss determine through satellite image / pictures obtained through app / drone images on the value of the crop corresponding the duration of the crop. In case the extent of crop damage is determined to be more than 85%, the loss would be treated as total loss and total value of the crop corresponding to the stage is payable. The policy stands cancelled upon payment of loss.</p> <p>In the event of claim falling under the stages 1 to 4, proportionate sum insured will be exhausted for the affected area and the Policy shall continue for the remaining period for unaffected area with the reduced sum insured. The Loss shall be arrived by using the</p>	Stages	Percentage of Duration of the Crop from the date of sowing	Compensation percentage (Proportionate of Sum Insured)	1	up to 15%	15%	2	Above 15% up to 30%	25%	3	Above 30% up to 60%	60%	4	Above 60% up to 85%	80%	5	Above 85%	100%	
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5	Above 85%	100%																		

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		<p>formula: <i>Compensation = Sum insured x corresponding Compensation percentage to the stage of the crop x extent of insured area affected x Loss percentage</i></p> <p>Example: Area insured 1 Ac Area affected 50% Stage of the crop - 3 Sum Insured = Rs 20000/- Duration of crop 180 days Damage on 80th day. Loss percentage based on Image algorithm – 50% Percentage of duration of crop = 80/180 x 100 = 44% Compensation Percentage applied on 80th day = 60% <i>Sum insured x corresponding Compensation percentage to the stage of the crop x extent of insured area affected x Loss percentage</i> Claim Payable = 20000 x 60% x50% x50% = Rs 3000/-</p>	
11	Policy Servicing - Claim Intimation and Processing	<p>Toll free / IVRS number of the insurer: Toll free No.1800 572 3013</p> <p>Website / Email: Visit www.kshema.co OR customer.support@kshema.co</p> <p>In the unfortunate event of occurrence of any peril/'s covered under this Policy, which is mentioned in section 3, that resulted in loss or damage to the Crop, You are required to take following actions:</p> <ol style="list-style-type: none"> Immediately intimate the loss through Kshema Application or by email to customer.support@kshema.co or Toll-Free number 18005723013 along with your Policy details not later than 24 hours of occurrence of peril; Take all steps to minimize the loss, as if no insurance has been taken; Take photographs of the loss/ damage crop through Kshema Application; Take video of the entire affected field as per the instruction in the video guide of Kshema Application; Inform particulars of all other insurances covering the same Crop at the time of loss; 	Section 6
12	Grievance Redressal and Policyholders Protection	<p>The protection of policyholders' interests is a fundamental aspect of the insurance industry aimed at safeguarding the rights and ensuring fair treatment of individuals or entities holding insurance policies. Various regulatory frameworks, guidelines, and industry practices are in place to uphold the interests of policyholders in order to ensure Transparency & disclosures, Fair treatment, Compliance with regulations, Privacy and data protection, Prompt claims settlement, Grievance Redressal Mechanisms etc</p>	Section 22

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		Details of Grievance Redressal Officer of the insurer: Chief Grievance Officer at gro@kshema.co Bima Bharosa Portal: https://bimabharosa.irdai.gov.in/ Ombudsman: http://www.cioins.co.in/ombudsman.htm Toll free No.1800 572 3013 or email us at customer.support@kshema.co	
13	Obligations of prospective Policyholder / Customer	To disclose all material information at time of filling the proposal form: You are at obligation to disclose all material information in the Proposal form. In the event of fraud by you, the Policy shall be void. You can cancel this Policy at any time by giving Us notice in writing or through Kshema Application. The Policy will terminate when we receive Your notice. We will not cancel the Policy during the policy period except on the grounds of fraud. In both the cases, proportionate Premium for the unexpired period shall be refunded. In case of any change / modification / addition to the already declared information the same shall be brought to the notice of the insurer immediately. Reasonable Care: You shall take all reasonable steps to safeguard the interests of the insured property (Crop) against loss or damage that may give rise to a claim. Observance of terms and conditions: The due observance and fulfilment of the terms, conditions, and endorsement of this Policy in so far as they relate to anything to be done or complied with by You shall be a condition precedent to any liability of Us to make any payment under this Policy. Disclosure of other material information during the policy period: Insured can contact our Customer Services over phone at the <u>Toll-free No.1800 572 3013</u> or write to us at customer.support@kshema.co to intimate any change to the material information affecting the policy. This policy is mobile application driven; the details have to be provided in the application itself. The farm boundaries are to be geo-tagged and should upload documents required for KYC and Farm details.	Section 7,19,20

Declaration by the Policyholder:

I have read the above and confirm having noted the details.

Place:

(Signature of the Policyholder)

Date:

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Note:

1. Insurer shall provide web-link where the product related documents including the Customer Information sheet are available on the website of the insurer.
2. In case of any conflict, the terms and conditions mentioned in the policy document shall prevail.
3. Insurer to take confirmation of the Policyholder regarding receiving of the Customer Information Sheet.

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