Kshema Sukriti
UIN: IRDAN162RPCR0006V02202425

Kshema Sukriti

Customer Information Sheet

This document provides only key information about your policy. Please refer to the policy document for detail terms and conditions.

Sl No	Title	Description (Please refer to applicable Policy Clause Number in next column)	Policy Section Number
1	**Name of Insurance Product**	Kshema Sukriti	Section 1
2	**Unique Identification Number allotted by IRDAI**	IRDAN162RPCR0006V02202425	
3	**Structure/Type of Insurance Product**	Indemnity : The Indemnity amount shall be arrived after applying the percentage of loss determine through satellite image / pictures obtained through app / drone images on the value of the crop corresponding the duration of the crop	Section 10(e)
4	**Sum Insured**	**Sum Insured** refers to the maximum amount that an insurance company agrees to pay in the event of admissible loss or claim. It represents the peak value of the crop insured. Sum insured for the crop is based on the input cost as determined by SLCCC/internal data.	Section 4
5	**Interests insured/Segments for coverage**	For Farmers/ Cultivators - cultivation seasonal crops less than 180 days	
6	**Policy Coverage (What the policy covers?)**	**Loss or Damage caused by the operation of a<u>ny two of the following</u> Perils selected by the farmer. The farmer can select 1 peril from each of the categories.** **Major Perils** a) Cyclone b) Flood c) Hailstorm d) Inundation (Not applicable to Hydrophilic crops) **Minor Perils** a) Animal Attack by Monkey / Wild Boar / Elephant / Rabbit only for a maximum sum insured of 25% of the policy sum insured b) Earthquake c) Landslide d) Natural fire due to lightening	Section 3

7	**Available Add on covers for the said Product**	No add on's	
8	**Deductible / Excess / Co-Pay and Depreciation, under-insurance**	No Excess.	Section 7i
9	**Exclusions (what the policy does not cover)**	The Company shall not cover losses and damages occurring due to the following; a) War Risk: Loss as a consequence of war, invasion, act of foreign enemy, hostilities (whether war be declared or not) civil war, rebellion, revolution, insurrection, military or usurped power, confiscation, nationalisation, civil commotion, loot, pillage in connection therewith; b) Nuclear Risk: Any loss to the insured crop arising from ionising radiation or contamination by radioactivity from any nuclear fuel or from any nuclear waste from the combustion of nuclear fuel or the radioactive, toxic, explosive or hazardous properties of any nuclear assembly or nuclear component; c) Consequential Loss: Consequential loss of any kind or description. d) Malicious damage, arson and other preventable risks; e) Terrorism: Any loss to Crop on account of terrorist activities; f) Pollution or contamination of any kind; g) Political risk or Loss or damage caused by an order of any governments or any other authority; h) Volcanic eruption, costal or river erosion or other convulsions of nature; i) Theft, riot and strike; j) Non cultivation of Crop during the Period of Insurance; k) Post harvest losses for crops which are required to be dried in cut and spread / small, bundled condition depending on the requirement of the crops in that area kept in the field; l) Animal attack caused by any animal other than the animal specified in the clause 3 of the policy schedule i.e. Coverage; m) Coverage of Hydrophilic crops against inundation n) By any other peril, which is not explicitly covered in the Policy Schedule.	Section 5
10	**Special Conditions and warranties (if any)**	On occurrence of loss, proportional Sum Insured to the extent of area under loss stands reduced from the total Sum Insured of the area insured. Any special provisions subject to which this Policy has been entered into and endorsed in the Policy shall be	Section 8 & 12

<table>
<tr><td></td><td></td><td>deemed to be part of this Policy and shall have effect accordingly.</td><td></td></tr>
<tr><td>11</td><td>Admissibility of Claim</td><td>Procedure of Applying for Claim:
a) Report the loss immediately via Kshema App, email, or toll-free number within 24 hours.
b) Minimize the loss as if no insurance coverage exists.
c) Take photos of the damaged crop using Kshema App.
d) Record a video of the entire affected field as per Kshema's video guide.
e) Provide a detailed description and estimated loss without including any profit.
f) Disclose details of other insurances covering the same crop.
g) Protect the damaged crop and reduce further loss until assessment is complete.

Loss Assessment:
a) Loss event detection will be done through remote sensing satellite image/ drone / Pictures captured through app/ local news
b) If total sum insured mentioned in the policy or total sum insured equal to the stage of the crop is paid as per the table below, the policy automatically get cancelled.
c) The amount of loss would be assessed based on the below Compensation table.
<table>
<tr><th>Stages</th><th>Percentage of Duration of the Crop from the date of sowing</th><th>Compensation percentage (Proportionate of Sum Insured)</th></tr>
<tr><td>1</td><td>up to 15%</td><td>15%</td></tr>
<tr><td>2</td><td>Above 15% up to 30%</td><td>25%</td></tr>
<tr><td>3</td><td>Above 30% up to 60%</td><td>60%</td></tr>
<tr><td>4</td><td>Above 60% up to 85%</td><td>80%</td></tr>
<tr><td>5</td><td>Above 85%</td><td>100%</td></tr>
</table>
The Indemnity amount shall be arrived after applying the percentage of loss determine through satellite image / pictures obtained through app / drone images on the value of the crop corresponding the duration of the crop.
In case the extent of crop damage is determined to be more than 85%, the loss would be treated as total loss and total value of the crop corresponding to the stage is payable. The policy stands cancelled upon payment of loss.
In the event of claim falling under the stages 1 to 4,</td><td>Section 6,10</td></tr>
</table>

		proportionate sum insured will be exhausted for the affected area and the Policy shall continue for the remaining period for unaffected area with the reduced sum insured. The Loss shall be arrived by using the formula: *Compensation = Sum insured x corresponding Compensation percentage to the stage of the crop x extent of insured area affected x Loss percentage* **Example:** Area insured 1 Ac Area affected 50% Stage of the crop - 3 Sum Insured = Rs 20000/- Duration of crop 180 days Damage on 80th day. Loss percentage based on Image algorithm – 50% Percentage of duration of crop = 80/180 x 100 = 44% Compensation Percentage applied on 80th day = 60% *Sum insured x corresponding Compensation percentage to the stage of the crop x extent of insured area affected x Loss percentage* Claim Payable = 20000 x 60% x50% x50% = Rs 3000/-	
12	**Policy Servicing - Claim Intimation and Processing**	Toll free / IVRS number of the insurer: Toll free No.1800 572 3013 Website / Email: Visit www.kshema.co OR customer.support@kshema.co In the unfortunate event of occurrence of any peril/'s covered under this Policy, which is mentioned in section 3, that resulted in loss or damage to the Crop, You are required to take following actions: a) Immediately intimate the loss through Kshema Application or by email to customer.support@kshema.co or Toll-Free number 18005723013 along with your Policy details not later than 24 hours of occurrence of peril; b) Take all steps to minimize the loss, as if no insurance has been taken; c) Take photographs of the loss/ damage crop through Kshema Application; d) Take video of the entire affected field as per the instruction in the video guide of Kshema Application; e) Inform particulars of all other insurances covering the same Crop at the time of loss;	Section 6 & 22
13	**Grievance Redressal and Policyholders Protection**	The protection of policyholders' interests is a fundamental aspect of the insurance industry aimed at safeguarding the rights and ensuring fair treatment of individuals or entities holding insurance policies. Various regulatory frameworks, guidelines, and industry practices are in place to uphold the interests of policyholders in order to	Section 22

		ensure Transparency & disclosures, Fair treatment, Compliance with regulations, Privacy and data protection, Prompt claims settlement, Grievance Redressal Mechanisms etc	
		Details of Grievance Redressal Officer of the insurer: Chief Grievance Officer at gro@kshema.co	
		Bima Bharosa Portal: https://bimabharosa.irdai.gov.in/	
		Ombudsman: http://www.cioins.co.in/ombudsman.htm	
		Toll free No.1800 572 3013 or email us at customer.support@kshema.co	
14	**Obligations of prospective Policyholder / Customer**	To disclose all material information at time of filling the proposal form: You are at obligation to disclose all material information in the Proposal form. In the event of fraud by you, the Policy shall be void. You can cancel this Policy at any time by giving Us notice in writing or through Kshema Application. The Policy will terminate when we receive Your notice. We will not cancel the Policy during the policy period except on the grounds of fraud. In both the cases, proportionate Premium for the unexpired period shall be refunded.	Section 7,15,20
		In case of any change / modification / addition to the already declared information the same shall be brought to the notice of the insurer immediately.	
		a) Incontestability and Duty of Disclosure: The Policy shall be null, and void and no benefit shall be payable in the event of untrue or incorrect statements, misrepresentation, misdescription, or non-disclosure of any Material change or particular in the proposal form and/or personal statement and/or declaration made through proposal form (WPF/DPF/VPF) and/or connected documents. b) Reasonable Care: You shall take all reasonable steps to safeguard the interests of the insured property (Crop) against loss or damage that may give rise to a claim. c) Observance of terms and conditions: The due observance and fulfilment of the terms, conditions, and endorsement of this Policy in so far as they relate to anything to be done or complied with by You shall be a condition precedent to any liability of Us to make any payment under this Policy. d) Change of sowing date: No change in sowing date shall be allowed more than 2 times during the enrolment window. No further change is allowed after the cut-off date. Change of sowing date shall be only prospective to the initial date of sowing declared. No change in sowing date shall be made after claim is reported. e) Change of Crop: No change in crop shall be allowed for more than once during the enrolment window. No further	

		change is allowed after the cut-off date. The change shall be intimated before sowing of the proposed crop. No change in sowing date shall be made after claim is reported f) The Policy becomes void from inception, and no loss/damage shall be payable if the Crop as declared for insurance by the insured in the Proposal Form, and the actual Crop on the field are different. g) Any expenses whatsoever incurred by You in connection with or in respect of any loss, howsoever caused, even if such loss results in diminished agricultural output/ yield or increased operational costs shall not be payable. h) Any expenses whatsoever incurred by You for removal of any damaged crops, debris, or any substance from the farm, whether such damaged occurred due to covered perils or otherwise, shall not be payable. i) Excess: Nil j) Contribution clause: In the event the same crop in the same farmland is insured under more than one insurance and If loss arises on the said farm land and the loss is covered under both the insurance policies, We shall be liable to pay ratable proportion of the claim amount based on the coverage the insurance policy provides. k) Non-adherence to the terms and conditions of this Policy shall render the Policy voidable.	
		Disclosure of other material information during the policy period: Insured can contact our Customer Services over phone at the Toll-free No.1800 572 3013 or write to us at customer.support@kshema.co to intimate any change to the material information affecting the policy.	
		This policy is mobile application driven; the details have to be provided in the application itself. The farm boundaries are to be geo-tagged and should upload documents required for KYC and Farm details.	

Declaration by the Policyholder:

I have read the above and confirm having noted the details.

Place: **(Signature of the Policyholder)**

Date:

Kshema Sukriti
UIN: IRDAN162RPCR0006V02202425

Note:

1. You may go through the policy related documents including CIS on our website at https://kshema.co/
2. In case of any conflict, the terms and conditions mentioned in the policy document shall prevail.