

Kshema Samriddhi

UIN: IRDAN162RP0004V01202425

Prospectus

What are the Coverages under this Policy?

On occurrence of any one of the following perils, resulting in damage to the crop, you will be entitled for a claim under this Policy.

- a) Landslide
- b) Flood
- c) Cyclone
- d) Natural fire
- e) Inundation
- f) Earthquake

What are the Exclusions under this Policy?

The Company shall not cover losses and damages occurred due to the following.

- a) War Risk: Loss as a consequence of war, invasion, act of foreign enemy, hostilities (whether war be declared or not) civil war, rebellion, revolution, insurrection, military or usurped power, confiscation, nationalization, civil commotion, loot, pillage in connection therewith;
- b) Nuclear Risk: Any loss to the insured crop arising from ionizing radiation or contamination by radioactivity from any nuclear fuel or from any nuclear waste from the combustion of nuclear fuel or the radioactive, toxic, explosive or hazardous properties of any nuclear assembly or nuclear component;
- c) Consequential Loss: Consequential loss of any kind or description.
- d) Malicious damage, arson and other preventable risks;
- e) Terrorism: Any loss to Crop on account of terrorist activities;
- f) Pollution or contamination of any kind;
- g) Political risk or Loss or damage caused by an order of any governments or any other authority;
- h) Volcanic eruption, costal or river erosion or other convulsions of nature;
- i) Theft, riot and strike;
- j) Non cultivation of Crop as mentioned in the policy schedule during the Period of Insurance.
- k) Post harvest losses for crops Produce event if lying in cut and spread in the field.
- l) Loss occurred during the waiting period.
- m) By any other peril, which is not explicitly covered in the Policy Schedule

If at any time You require any clarification or assistance?

You may contact Our offices at the address specified on the Policy, during normal business hours.

What if You ever need to complain?

We hope, of course, that You will never feel the need to complain. Nevertheless, sometimes things do go wrong. When they do, we want to know straight away, so We can put them right as quickly as possible and take steps to make sure they don't happen again. In all instances, e-mail Us at customer.support@kshema.co or post us at Regd. Office: #413, 4th Floor, My Home Tycoon, Kundan Bagh, Begumpet, Hyderabad, Telangana, India- 500016.

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What if, there are Disputes during the Policy period?

It has been agreed between You and Us that any dispute concerning the interpretation of the terms, conditions, limitations, and/or exclusions contained herein is understood and agreed to be adjudicated or interpreted in accordance with the Laws of India and only competent Courts of India shall have the exclusive jurisdiction to try all or any matters arising hereunder. The matter shall be determined or adjudicated in accordance with the law and practice of such Court. It is further agreed by You that where a claim is made, either paid or rejected and no court action or suit is filed/invoked within twelve (12) calendar months from the date of such payment or rejection, all benefits under this Policy shall be forfeited.

Things to be done at the Time of Cancellation?**1. Cancellation by you at any time**

You can cancel this Policy at any time by giving Us notice in writing or through Kshema Application. The Policy will terminate when we receive Your notice.

2. Cancellation by Us

We will not cancel the Policy during the policy period except on the grounds of fraud with a prior notice of 7 days. All the benefits under this policy shall be forfeited from the inception of the policy.

NOTE: In both the cases mentioned in clause 14 & 15 of policy wording, the proportionate premium for the unexpired period shall be refunded.

3. Loss assessment

- a) Loss event detection will be done through remote sensing satellite image/ drone / Pictures captured through app/ local news
- b) If total sum insured mentioned in the policy or total sum insured equal to the stage of the crop is paid as per the table below, the policy automatically get cancelled.
- c) The amount of loss would be assessed based on the below Compensation table.

Stages	Percentage of Duration of the Crop from the date of sowing	Compensation percentage (Proportionate of Sum Insured)
1	up to 15%	15%
2	Above 15% up to 30%	25%
3	Above 30% up to 60%	60%
4	Above 60% up to 85%	80%
5	Above 85%	100%

Compensation = Sum Insured x corresponding Compensation percentage to the stage of the crop

The loss will be paid based on the stage of the crop on the date of occurrence of the event, irrespective of the damage / loss in the field subject to there being crop in the field which is determined by the NDVI of the lat- long of the farm as captured through the Kshema App.

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What are the Rights of the Company at the time of Loss?

Upon occurrence of loss or damage:

- We can enter and take possession of the damaged crop.
- We may handle and dispose of any substances from the insured property.
- We have the right to sell or dispose of such property.
- These actions can be taken at any time unless You notify in writing that no claim will be made or until the claim is settled.
- Non-compliance with policy terms or obstruction during inspection can lead to forfeiture of benefits at our discretion.

What are the Terms and Conditions in this Policy?

- a) Policy voids if any untrue statements or non-disclosures are found.
- b) Take reasonable care to protect insured property against damage.
- c) Fulfil all policy terms for us to consider any claim.
- d) One change in sowing date allowed: none after cut-off date.
- e) No changes allowed in declared crop.
- f) Policy voids if declared crop differs from actual crop.
- g) We do not cover any expenses related to loss, yield reduction, or increased costs.
- h) No coverage for expenses in removing damaged crops or debris.
- i) Excess: Nil
- j) Waiting period: Loss covered after 15 days from policy inception or sowing date.
- k) Contribution clause applies if same crop is insured under multiple policies.
- l) Non-adherence to policy terms can void the policy.

How to Apply for a Claim and What all Your Responsibilities?

- a) Report the loss immediately via Kshema App, email, or toll-free number within 24 hours.
- b) Minimize the loss as if no insurance coverage exists.
- c) Take photos of the damaged crop using Kshema App.
- d) Record a video of the entire affected field as per Kshema's video guide.
- e) Provide a detailed description and estimated loss without including any profit.
- f) Cooperate with surveyors and provide necessary documents for loss assessment.
- g) Disclose details of other insurances covering the same crop.
- h) Protect the damaged crop and reduce further loss until assessment is complete.