

Kshema Samriddhi

UIN: IRDAN162RPCR0004V01202425

Kshema Samriddhi

Customer Information Sheet

This document provides only key information about your policy. Please refer to the policy document for detail terms and conditions.

SI No	Title	Description	Policy Section Number										
		(Please refer to applicable Policy Clause Number in next column)											
1.	Name of Insurance Product	Kshema Samriddhi	Section 1										
2.	Unique Identification Number allotted by IRDAI	IRDAN162RPCR0004V01202425											
3.	Structure/Type of Insurance Product	<ul style="list-style-type: none">Beneficial Basis: To pay compensation as mentioned under section 10 & 11 of the policy wordings to an extent of sum insured mentioned in the policy schedule on occurrence of the covered events	10 & 11										
4.	Sum Insured	<p>Sum Insured refers to the maximum amount that an insurance company agrees to pay in the event of a covered loss or claim.</p> <p>Sum insured under this policy is predetermined based on the area of coverage. This sum insured is fixed for all seasonal crops and is as mentioned in the policy schedule.</p> <p>VARIABLE SUM INSURED</p> <table><tr><th>Area In Cents</th><th>Sum Insured</th><th>Premium</th><th>GST</th><th>Total Premium</th></tr><tr><td>1.</td><td>2000</td><td>168.64</td><td>30.36</td><td>199</td></tr></table>	Area In Cents	Sum Insured	Premium	GST	Total Premium	1.	2000	168.64	30.36	199	Section 4
Area In Cents	Sum Insured	Premium	GST	Total Premium									
1.	2000	168.64	30.36	199									

		2.	2000	168.64	30.36	199	
		3.	2000	168.64	30.36	199	
		4.	2000	168.64	30.36	199	
		5.	2000	168.64	30.36	199	
		6.	2000	168.64	30.36	199	
		7.	2000	168.64	30.36	199	
		8.	2000	168.64	30.36	199	
		9.	2000	168.64	30.36	199	
		10.	2000	168.64	30.36	199	
		11.	2200	185.59	33.41	219	
		12.	2400	202.54	36.46	239	
		13.	2600	219.49	39.51	259	
		14.	2800	236.44	42.56	279	
		15.	3000	253.39	45.61	299	
		16.	3200	270.34	48.66	319	
		17.	3400	287.29	51.71	339	
		18.	3600	304.24	54.76	359	

		19.	3800	321.19	57.8 1	379	
		20.	4000	338.14	60.8 6	399	
		21.	4200	355.08	63.9 2	419	
		22.	4400	372.03	66.9 7	439	
		23.	4600	388.98	70.0 2	459	
		24.	4800	405.93	73.0 7	479	
		25.	5000	422.88	76.1 2	499	
5.	Interests insured/Segments for coverage	For farmers/ Cultivators with a cultivating area of less than or equal to 25 cents. Farmers of having crops with duration of less than 180 days.					
6.	Policy Coverage (What the policy covers?)	On occurrence of any one of the following perils, resulting in damage to the crop, you will be entitled for a claim under this Policy. a) Landslide b) Flood c) Cyclone d) Natural fire e) Inundation f) Earthquake					Section 3
7.	Available Add on covers for the said Product	No add on's					
8.	Deductible / Excess / Co-Pay and	No Excess.					Section 7J

	Depreciation, under-insurance		
9.	Exclusions (what the policy does not cover)	<p><u>The following losses will not be paid under this policy:</u></p> <p>The Company shall not cover losses and damages occurred due to the following.</p> <ol style="list-style-type: none"> War Risk: Loss as a consequence of war, invasion, act of foreign enemy, hostilities (whether war be declared or not) civil war, rebellion, revolution, insurrection, military or usurped power, confiscation, nationalization, civil commotion, loot, pillage in connection therewith; Nuclear Risk: Any loss to the insured crop arising from ionizing radiation or contamination by radioactivity from any nuclear fuel or from any nuclear waste from the combustion of nuclear fuel or the radioactive, toxic, explosive or hazardous properties of any nuclear assembly or nuclear component; Consequential Loss: Consequential loss of any kind or description. Malicious damage, arson and other preventable risks; Terrorism: Any loss to Crop on account of terrorist activities; Pollution or contamination of any kind; Political risk or Loss or damage caused by an order of any governments or any other authority; Volcanic eruption, costal or river erosion or other convulsions of nature; Theft, riot and strike; Non cultivation of Crop during the Period of Insurance; Post harvest losses for crops Produce event if lying in cut and spread in the field. Loss or Damage caused by any animal. Loss or damage caused by any other peril other than specified in section. 	Section 5

10.	Admissibility of Claim	<p>Procedure of Applying Claim:</p> <ul style="list-style-type: none">a) Report the loss immediately via Kshema App, email, or toll-free number within 24 hours.b) Minimize the loss as if no insurance coverage exists.c) Take photos of the damaged crop using Kshema App.d) Record a video of the entire affected field as per Kshema's video guide.e) Provide a detailed description and estimated loss without including any profit.f) Cooperate with surveyors and provide necessary documents for loss assessment.g) Disclose details of other insurances covering the same crop.h) Protect the damaged crop and reduce further loss until assessment is complete. <p>Loss Assessment:</p> <ul style="list-style-type: none">a) Loss event detection will be done through remote sensing satellite image/ drone / Pictures captured through app/ local newsb) If total sum insured mentioned in the policy or total sum insured equal to the stage of the crop is paid as per the table below, the policy automatically get cancelled.c) The amount of loss would be assessed based on the below Compensation table. <table><tr><th>Stages</th><th>Percentage of Duration of the Crop from the date of sowing</th><th>Compensation percentage (Proportionate of Sum Insured)</th></tr><tr><td>1)</td><td>up to 15%</td><td>15%</td></tr><tr><td>2)</td><td>Above 15% up to 30%</td><td>25%</td></tr><tr><td>3)</td><td>Above 30% up to 60%</td><td>60%</td></tr><tr><td>4)</td><td>Above 60% up to 85%</td><td>80%</td></tr><tr><td>5)</td><td>Above 85%</td><td>100%</td></tr></table>	Stages	Percentage of Duration of the Crop from the date of sowing	Compensation percentage (Proportionate of Sum Insured)	1)	up to 15%	15%	2)	Above 15% up to 30%	25%	3)	Above 30% up to 60%	60%	4)	Above 60% up to 85%	80%	5)	Above 85%	100%	Section 6,10 & 11
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1)	up to 15%	15%																			
2)	Above 15% up to 30%	25%																			
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4)	Above 60% up to 85%	80%																			
5)	Above 85%	100%																			

		<p>Compensation = Sum Insured x corresponding Compensation percentage to the stage of the crop</p> <p>The loss will be paid based on the stage of the crop on the date of occurrence of the event, irrespective of the damage / loss in the field subject to there being crop in the field which is determined by the NDVI of the lat- long of the farm as captured through the Kshema App.</p> <p>Compensation = Sum Insured x corresponding Compensation percentage to the stage of the crop.</p> <p>Sum Insured = Rs 2000/-</p> <p>Area Insured = 5 cents.</p> <p>Indemnity Percentage = 100 %</p> <p>Duration of crop 180 days</p> <p>Damage on 90th day.</p> <p>Percentage of duration of crop = $90/180 \times 100 = 50\%$</p> <p>Compensation Percentage applied on 90th day = 60%</p> <p>Claim Payable = $2000 \times 60\% = \text{Rs } 1200/-$</p>	
11.	Policy Servicing - Claim Intimation and Processing	<p>Toll free / IVRS number of the insurer: <u>Toll free No.1800 572 3013</u></p> <p>Website / Email: Visit www.kshema.co OR customer.support@kshema.co</p> <p>In the unfortunate event of occurrence of any peril/s covered under this Policy, which is mentioned in section 3, that resulted in loss or damage to the Crop, You are required to take following actions:</p> <ol style="list-style-type: none"> Immediately intimate the loss through Kshema Application or by email to customer.support@kshema.co or Toll-Free number 18005723013 along with your Policy details not later than 24 hours of occurrence of peril; Take all steps to minimize the loss, as if no insurance has been taken; Take photographs of the loss/ damage crop through Kshema Application; Take video of the entire affected field as per the instruction in the video guide of Kshema Application; Inform particulars of all other insurances covering the same Crop at the time of loss; 	Section 6

12.	Grievance Redressal and Policyholders Protection	<p>The protection of policyholders' interests is a fundamental aspect of the insurance industry aimed at safeguarding the rights and ensuring fair treatment of individuals or entities holding insurance policies. Various regulatory frameworks, guidelines, and industry practices are in place to uphold the interests of policyholders in order to ensure Transparency & disclosures, Fair treatment, Compliance with regulations, Privacy and data protection, Prompt claims settlement, Grievance Redressal Mechanisms etc</p> <p>Details of Grievance Redressal Officer of the insurer: Chief Grievance Officer at gro@kshema.co</p> <p>Bima Bharosa Portal: https://bimabharosa.irdai.gov.in/</p> <p>Ombudsman: https://www.cioins.co.in/Ombudsman</p> <p>Toll free No.1800 572 3013 or email us at customer.support@kshema.co</p>	Section 22
13.	Obligations of prospective Policyholder / Customer	<p>To disclose all material information at time of filling the proposal form: Insured is at obligation to disclose all material information in the Proposal form. In the event of misrepresentation, mis-description or non-disclosure of any material fact by the Insured, the Policy shall be void.</p> <p>In case of any change / modification / addition to the already declared information the same shall be brought to the notice of the insurer immediately. Non-disclosure of material information may affect the claim settlement.</p> <p>Reasonable Care: You shall take all reasonable steps to safeguard the interests of the insured property (Crop) against loss or damage that may give rise to a claim.</p> <p>Observance of terms and conditions: The due observance and fulfilment of the terms, conditions, and endorsement of this Policy in so far as they relate to anything to be done or complied with by You shall be a condition precedent to any liability of Us to make any payment under this Policy.</p> <p>Disclosure of other material information during the policy period: Insured can contact our Customer Services over phone at the <u>Toll-free No.1800 572 3013</u> or write to us at to intimate any change to the material information affecting the policy.</p>	Section 7,19,20

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		This policy is mobile application driven the details have to be provided in the application itself. The farm boundaries are to be geo-tagged and should upload documents required for KYC and Farm details.	
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Declaration by the Policyholder:

I have read the above and confirm having noted the details.

Place:**(Signature of the Policyholder)****Date:****Note:**

1. Insurer shall provide web-link where the product related documents including the Customer Information sheet are available on the website of the insurer.
2. In case of any conflict, the terms and conditions mentioned in the policy document shall prevail.
3. Insurer to take confirmation of the Policyholder regarding receiving of the Customer Information Sheet.