

Kshema Prakriti

PROSPECTUS

1. What are the risks/ perils covered under this Policy?

Kshema General Insurance Limited provides an individual farm policy. All farmers are eligible to insure their crop under this Policy. Premium will depend on the crop and extent of area insured.

- a) Cyclone
- b) Earthquake
- c) Flood
- d) Hailstorm
- e) Inundation (not applicable to Hydrophilic crops)
- f) Landslide
- g) Natural fire due to lightning
- h) Animal attack by Monkey / Wild Boar / Elephant / Rabbit only for a maximum Sum Insured of 25% of the Policy Sum Insured.

2. What are not covered under this Policy?

The Company shall not cover losses and damages occurred due to the following:

- a) War Risk: Loss as a consequence of war, invasion, act of foreign enemy, hostilities (whether war be declared or not) civil war, rebellion, revolution, insurrection, military or usurped power, confiscation, nationalisation, civil commotion, loot, pillage in connection therewith;
- b) Nuclear Risk: Any loss to the insured crop arising from ionising radiation or contamination by radioactivity from any nuclear fuel or from any nuclear waste from the combustion of nuclear fuel or the radioactive, toxic, explosive or hazardous properties of any nuclear assembly or nuclear component;
- c) Consequential Loss: Consequential loss of any kind or description;
- d) Malicious damage, arson and other preventable risks;
- e) Terrorism: Any loss to Crop on account of terrorist activities;
- f) Pollution or contamination of any kind;
- g) Political risk or Loss or damage caused by an order of any governments or any other authority;
- h) Volcanic eruption, costal or river erosion or other convulsions of nature;
- i) Theft, riot and strike;
- j) Non cultivation of Crop as mentioned in the policy schedule during the Period of Insurance;
- k) Post harvest losses for crop produce even if lying in cut and spread condition in the field;
- l) Damage/loss caused by any other animal other than mentioned under section 3 i.e. Coverage;
- m) Coverage of Hydrophilic crops against inundation;
- n) By any other peril, which is not explicitly covered in the Policy Schedule.

3. How is Sum Insured determined/ fixed under this Policy?

The sum insured under this policy is decided based on the cost of cultivation for each crop with respect to the location of the farm. The Sum Insured under animal attack coverage is restricted for a maximum Sum Insured of 25% of the policy Sum Insured.

4. How is premium charged under this Policy?

The premium payable on the policy would be dependent on the crop, duration and location. The minimum premium under this policy is Rs.499/- (Rupees Four Hundred and Ninety-Nine only) (Including GST).

5. When does the risk/ coverage start?

Policy incepts from the next day of sowing or receipt of premium whichever is later.

6. What are the minimum documents required to purchase this Policy?

Enrolment into Kshema App, submission of proposal form, capturing Farm Polygon, submitting land record, Tenancy certificate if tenant Farmer, KYC and any other document as required based on the proposal.

7. How to apply for a claim and Your responsibility?

In the unfortunate event of occurrence of any peril/s covered under this Policy, which is mentioned in coverage, that resulted in loss or damage to the crop, You are required to take following actions:

- a) Immediately intimate the loss through Kshema Application or by email to customer.support@kshema.co or Toll-Free number 1800 572 3013 along with your Policy details not later than 24 hours of occurrence of peril;
- b) Take all steps to minimize the loss, as if no insurance has been taken;
- c) Take photographs of the loss/ damage crop through Kshema Application;
- d) Take video of the entire affected field as per the instruction in the video guide of Kshema Application;
- e) Give a complete description of the damage/loss with estimated loss having regard to their values as on the time and date and place of loss. Do not include profit of any kind in the estimated loss;
- f) In case surveyor has been appointed, cooperate and assist surveyors/ representative of the Company by providing all the necessary documents for assessment of loss and establishing liability. Do not hinder them to inspect the loss /damaged Crop;
- g) Inform particulars of all other insurances covering the same Crop at the time of loss;
- h) Safeguard the damaged crop till loss verification/assessment is made but take steps to reduce the loss.

8. How is loss Assessment made?

Stages	Percentage of Duration of the Crop from the date of sowing	Compensation percentage (Proportionate of Sum Insured)
1	up to 15%	15%
2	Above 15% up to 30%	25%
3	Above 30% up to 60%	60%
4	Above 60% up to 85%	80%
5	Above 85%	100%

The Indemnity amount shall be arrived after applying the percentage of loss determine through satellite image/ pictures obtained through app/ drone images/ Physical Verification on the value of the crop corresponding the duration of the crop.

In case the extent of crop damage to be more than 85%, the loss would be treated as total loss and total value of the crop corresponding to the stage is payable. The Policy stands cancelled upon payment of loss.

In the event of claim falling under the stages 1 to 4, proportionate sum insured will be exhausted for the affected area and the Policy shall continue for the remaining period for the unaffected area with the reduced sum insured.

The loss shall be arrived by using the formula:

$$\text{Compensation} = \text{Sum insured} \times \text{corresponding Compensation percentage to the stage of the crop} \times \text{extent of insured area affected} \times \text{Loss percentage} \times \text{Indemnity percentage} - \text{excess / Deductible.}$$

9. What are the terms and conditions?

- a) **Incontestability and Duty of Disclosure:** The Policy shall be null and void and no benefit shall be payable in the event of untrue or incorrect statements, misrepresentation, misdescription, or non-disclosure of any Material change or particular in the proposal form and/or personal statement and/or declaration made through proposal form (WPF/DPF/VPF) and/or connected documents.
- b) **Reasonable Care:** You shall take all reasonable steps to safeguard the interests of the insured property (Crop) against loss or damage that may give rise to a claim.
- c) **Observance of terms and conditions:** The due observance and fulfilment of the terms, conditions, and endorsement of this Policy in so far as they relate to anything to be done or complied with by You shall be a condition precedent to any liability on Us to make any payment under this Policy.

- d) **Change of sowing date:** No change in sowing date shall be allowed more than 2 times during the enrolment window. No further change is allowed after the cut-off date. Change of sowing date shall be only prospective to the initial date of sowing declared. No change in sowing date shall be made after claim is reported.
- e) **Change of Crop:** No change in crop shall be allowed for more than once during the enrolment window. No change is allowed after the cut-off date. The change shall be intimated before sowing of the proposed crop. No change in sowing date shall be made after claim is reported.
- f) The Policy becomes void from inception, and no loss/damage shall be payable if the Crop as declared for insurance by the insured in the Proposal Form, and the actual Crop on the field are different.
- g) Any expenses whatsoever incurred by You in connection with or in respect of any loss, howsoever caused, even if such loss results in diminished agricultural output/ yield or increased operational costs shall not be payable.
- h) Any expenses whatsoever incurred by You for removal of any damaged crops, debris, or any substance from the farm, whether such damage occurred due to covered perils or otherwise, shall not be payable.
- i) **Excess:** Nil
- j) **Contribution clause:** In the event of the same farmland is insured under more than one insurance and If loss arises on the said farmland and the loss is covered under more than one insurance policies, We shall be liable to pay ratable proportion of the claim amount based on the coverage the insurance policies provides.
- k) Non-adherence to the terms and conditions of this Policy shall render the Policy *voidable*.

10. Can I cancel my Policy?

You can cancel this Policy at any time by giving Us notice in writing or through Kshema Application. The Policy will terminate when we receive Your notice.

11. In case of Grievance, whom to approach?

- i. For resolution of any query of grievance, You may contact the Policy issuing office or email Us at customer.support@kshema.co or through Kshema Application or write to Us at Grievance Redressal Officer, KSHEMA GENERAL INSURANCE LIMITED, Regd. Office #413, 4th Floor, My Home Tycoon, Kundan Bagh, Begumpet, Hyderabad, Telangana, India-500016.
- ii. If You are not satisfied with the resolution provided, You may escalate to our Nodal Desk E-mail gro@kshema.co or can write to us at the sub section "Grievance Redressal" on our website www.kshema.co (Customer Support section).

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- iii. In case Your complaint is not fully addressed by Us, you may use Bima Bharosa, the Grievance Redressal Portal of IRDAI for escalating the complaint to IRDAI. Through Bima Bharosa You can register Your complaint online and track its status. For registration, please visit website <https://bimabharosa.irdai.gov.in>
- iv. If the issue still remains unresolved, You may, subject to vested jurisdiction, approach Insurance Ombudsman for the redressal of the grievance at <https://www.cioins.co.in>

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