

Kshema Prakriti

PROSPECTUS

1. Policy Coverage:

Kshema General Insurance Limited provides an individual farm policy. All Farmers are eligible to insure their crop under this Policy. Premium will depend on the crop and extent of area insured. This policy covers natural fire due to lightening, Landslide, Hailstorm, Cyclone, Flood, Inundation, Earthquake, Animal Attack by Monkey/Wild Boar/Elephant/Rabbit.

2. Major exclusions (for detailed list please refer to the policy wording)

War Risk, Nuclear Risk, Consequential loss, Malicious Damage, Terrorism Pollution or Contamination, Political Risk, Theft or Riot, Non-Cultivation, Volcanic eruption, Animal Attack other than the specified animals. For detailed list, please refer our Policy Wordings.

3. Sum Insured

As decided by Us based on the cost of cultivation for each crop with respect to the location of the farm. The Sum Insured under animal attack coverage is restricted for a maximum Sum Insured of 25% of the policy Sum Insured.

4. Premium

The premium payable on the policy would be dependent on the crop, duration and location. The minimum premium under this policy is Rs.499/- (Rupees Four Hundred and Ninety Nine only) (Including GST)

5. Policy Inception

Policy incepts from the next day of sowing or receipt of premium whichever is later.

6. Document Requirements for the policy purchase:

Enrolment into Kshema App, submission of proposal form, capturing Farm Polygon, submitting land record, Tenancy certificate if tenant Farmer and KYC.

7. Indemnity Table

The amount of loss would be assessed based on the below indemnity table.

| Stages | Percentage of Duration of the Crop from the date of sowing | Compensation percentage (Proportionate of Sum Insured) |
|--------|--|--|
| 1 | up to 15% | 15% |
| 2 | Above 15% up to 30% | 25% |
| 3 | Above 30% up to 60% | 60% |
| 4 | Above 60% up to 85% | 80% |
| 5 | Above 85% | 100% |

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UIN: IRDAN162RPCR0005V01202425

In the event of claim falling under the stages 1 to 4, proportionate Sum Insured will be exhausted for the affected area and the Policy shall continue for the remaining period for unaffected area with the reduced Sum Insured. The Loss shall be arrived by using the formula:

Compensation = Sum Insured x corresponding Compensation percentage to the stage of the crop x extent of insured area affected Indemnity Percentage.

The extent of affected area shall be determined through satellite image/ pictures obtained through app / drone images / physical inspection.

8. Grievance Redressal Clause

If You have a grievance about any matter relating to the Policy, or Our decision on any matter, or the claim, You can address your grievance as follows:

- i. For resolution of any query or grievance, You may contact the Policy issuing office or email Us at customer.support@kshema.co or through Kshema Application or write to Us at Grievance Redressal Officer, KSHEMA GENERAL INSURANCE LIMITED, Regd. Office #413, 4th Floor, My Home Tycoon, Kundan Bagh, Begumpet, Hyderabad, Telangana, India- 500016.
- ii. If You are not satisfied with the resolution provided, You may escalate to our Nodal Desk E-mail gro@kshema.co or can write to us at the sub section "Grievance Redressal" on our website www.kshema.co (Customer Support section).
- iii. In case Your complaint is not fully addressed by Us, you may use Bima Bharosa, the Grievance Redressal Portal of IRDAI for escalating the complaint to IRDAI. Through Bima Bharosa You can register Your complaint online and track its status. For registration, please visit website <https://bimabharosa.irdai.gov.in>
- iv. If the issue still remains unresolved, You may, subject to vested jurisdiction, approach Insurance Ombudsman for the redressal of the grievance at <https://www.cioins.co.in>