

Pradhan Mantri Fasal Bima Yojana
UIN: IRDAN162RP0028V03202324

Pradhan Mantri Fasal Bima Yojana Customer Information Sheet / Know Your Policy

This document provides only key information about your policy. Please refer to the policy document for detail terms and conditions.

Sl No	Title	Description	Policy Clause Number
		(Please refer to applicable Policy Clause Number in next column)	
1	Name of Insurance Product	Pradhan Mantri Fasal Bima Yojana	
2	Unique Identification Number allotted by IRDAI	IRDAN162RP0028V03202324	
3	Type of Insurance Product	Benefit Policy:	9
4	Sum Insured	Sum Insured refers to the maximum amount that an insurance company agrees to pay in the event of a covered loss or claim. It represents the total value of the property, asset, or risk being insured and serves as the basis for determining the coverage limits and premiums of an insurance policy. The sum insured should reflect the actual value of the insured property or risk to ensure adequate coverage in the event of a loss.	D
		The sum insured is determined based on the cost of cultivation of the crop which are obtained from SLCCCI/SLBC Of the respective states. The states declare the sum insured per ha along with the tender document, which is equivalent to the cost of cultivation.	

5	Segments for Coverage	All crops as decided by SLBC/ SLCCCI	
6	Policy Coverage (What the policy covers?)	Loss or damage resulting in reduction in yield of the crop. The reduction in yield is determined by conducting CCE's. at insurance unit level which is village/ Manda/ District.	
7	Available Add on for the said Product	Prevented sowing. Midterm adversity Localized calamities Post harvest losses	B.1 to B.4
8	Deductible / Excess / Co-Pay and Depreciation, under-insurance	No excess	
9	Exclusions (what the policy does not cover)	<p>EXCLUSIONS</p> <p>The Company shall not be liable to make any payment under this Policy in connection with or in respect of any expenses whatsoever incurred arising out of damage or loss to insured Crop arising from:</p> <ol style="list-style-type: none"> 1. The burning of the Crop by order of any public authority. 2. Malicious, wilful act or gross negligence of the Insured or any of his representative(s) or employee(s). 	C

3. Any peril not specifically covered under the Policy.
4. Other preventable risks.
5. Consequential loss whether or not caused by an insured peril.
6. Theft/ clandestine sale of the Insured Crop
7. Intentional destruction of the Insured Crop.
8. Action of birds and animals including grazed and destroyed by Domestic and/or wild animals.
9. Loss occurring prior to commencement of risk.
10. Loss, damage cost or expense of whatsoever nature directly or indirectly caused by, resulting from or in connection with any act of terrorism regardless of any other cause or event contributing concurrently or in any other sequence to the loss.
11. Ionizing radiations or contaminations by radioactivity from any nuclear waste from the combustion of nuclear fuel or the radioactive, toxic, explosive or other hazardous properties of any explosive nuclear assembly or nuclear component thereof directly or indirectly connected with or traceable to, war, invasion, act of foreign enemy, hostilities (whether war be declared or not) civil war, rebellion, revolution, insurrection, mutiny, tumult, military or usurped power, seizure, capture, arrests, restraints and detainment of all kinds or any consequences thereof.
12. Harvested Crops bundled and heaped at the place before Threshing

ASSESSMENT OF CLAIMS

Widespread Calamities – If the “Actual Yield” per hectare of the insured Crop for the Defined Area (on the basis of requisite number of Crop cutting experiments) in the insured season, falls short of the specified “Threshold Yield”, all the insured farmers growing that Crop in the defined area are deemed to have suffered shortfall in their yield.

10 Admissibility of Claim

CLAIM SHALL BE CALCULATED AS PER THE FOLLOWING FORMULA (Threshold – Actual Yield)/Threshold Yield* Sum Insured
 Where Threshold yield for a Crop in a notified insurance unit is the average yield of past seven years (excluding a maximum of two calamity year(s) as notified by the state Government /UT multiplied by the applicable indemnity level for that Crop.

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11	Policy Servicing - Claim Intimation and Processing	<p>Toll free / IVRS number of the insurer : <u>Toll free No.1800 572 3013</u></p> <p>Website / Email : <u>Visit www.kshema.co OR customer.support@kshema.co</u></p> <p>Details of designated company officials to be contacted in time of claim :</p> <ul style="list-style-type: none"> • Customer can call our customer services Executive @ <u>1800 572 3013</u> or mail to <u>customer.support@kshema.co</u> or directly walk-in to any of our offices and can get his/her claim registered with us • Surveyor / In house Loss Assessor shall reach the place of survey within 24 hours of intimation of claim in case of Local Surveys and within 48 hours for Outstations. • Settlement Advice together with discharge voucher is sent within 7 days from the date of receipt of all documents 	
12	Grievance Redressal and Policyholders Protection	<p>The protection of policyholders' interests is a fundamental aspect of the insurance industry aimed at safeguarding the rights and ensuring fair treatment of individuals or entities holding insurance policies. Various regulatory frameworks, guidelines, and industry practices are in place to uphold the interests of policyholders in order to ensure Transparency & disclosures, Fair treatment, Compliance with regulations, Privacy and data protection, Prompt claims settlement, Grievance Redressal Mechanisms etc</p> <p>Details of Grievance Redressal Officer of the insurer : Grievance Redressal Officer at <u>gro@kshema.co</u></p> <p>Bima Bharosa Portal : <u>https://bimabharosa.irdai.gov.in/</u></p> <p>Ombudsman : <u>http://www.cioins.co.in/ombudsman.htm</u></p> <p><u>Toll free No.1800 572 3013</u> or email us at <u>customer.support@kshema.co</u></p>	
13	Obligations of prospective Policyholder / Customer	<p>To disclose all material information at time of filling the proposal form : Insured is at obligation to disclose all material information in the Proposal form. In the event of misrepresentation, mis-description or non-disclosure of any material fact by the Insured, the Policy shall be void</p> <p>In case of any change / modification / addition to the already declared information the same shall be brought to the notice of the insurer immediately</p> <p>Non-disclosure of material information may affect the claim settlement.</p> <p>Disclosure of other material information during the policy period: Insured can contact our Customer Services over phone at the <u>Toll free No.1800 572 3013</u> or write to us at <u>customer.support@kshema.co</u> to intimate any change to the material information affecting the policy</p> <p><i>This policy is mobile application driven the details have to be provided in the application itself. The farm boundaries are to be geo-tagged and should upload documents required for KYC and Farm details.</i></p>	

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Declaration by the Policyholder.

I have read the above and confirm having noted the details.

Place:

(Signature of the Policyholder)

Date:

Note:

1. Insurer shall provide web-link where the product related documents including the Customer Information sheet are available on the website of the insurer.
2. In case of any conflict, the terms and conditions mentioned in the policy document shall prevail.
3. **Insurer to take confirmation of the Policyholder regarding receiving of the Customer Information Sheet.**

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