

FORM NL-20-ANALYTICAL RATIOS SCHEUDLE Name of the Insurer: KSHEMA GENERAL INSURANCE LIMITED						
Sl.No.	Particular	Calculation	For the Quarter ended on June 30, 2026	Up to the Quarter ended on June 30, 2026	For the corresponding Quarter of the previous year ended on June 30, 2025	Up to the corresponding Quarter of the previous year ended on June 30, 2025
1	Gross Direct Premium Growth Rate**	[GDPI(CY)-GDPI(PY)] / GDPI(PY)	-96.78%	-96.78%	-5.11%	-5.11%
2	Gross Direct Premium to Net worth Ratio	GDPI / Shareholder's funds <u>Shareholder's funds/Net Worth</u> =Share capital+reserve and surplus-Miscellaneous expenditure-debit balance in profit and loss account) Shareholders' funds /Net Worth comprise of Share Capital plus all Reserves and Surplus (except revaluation Reserve and fair value change account) net of accumulated losses and Miscellaneous expenditure to the extent not written off as at the Balance Sheet date	12.81%	12.81%	158.93%	158.93%
3	Growth rate of Net Worth	(Shareholder's funds(CY)-Shareholder's funds(PY)) / Shareholder's funds(PY)	0.02%	0.02%	-14.22%	-14.22%
4	Net Retention Ratio**	Net written premium / (Gross Direct Premium Income + Reinsurance Accepted)	83.99%	83.99%	68.85%	68.85%
5	Net Commission Ratio**	Net Commission / Net written premium	18.92%	18.92%	-2.21%	-2.21%
6	Expense of Management to Gross Direct Premium Ratio**	(Direct Commission+Operating Expenses) / Gross direct premium	170.62%	170.62%	18.23%	18.23%
7	Expense of Management to Net Written Premium Ratio**	(Net Commission+Operating Expenses) / Net Written Premium	201.67%	201.67%	21.76%	21.76%
8	Net Incurred Claims to Net Earned Premium**	Net Incurred Claims / Net Earned Premium	298.84%	298.84%	75.20%	75.20%
9	Claims paid to claims provisions**	Claim Paid (pertaining to provisions made previously) / claims provision made previously	100.00%	100.00%	75.36%	75.36%
10	Combined Ratio**	(7) +(8)	500.51%	500.51%	96.96%	96.96%
11	Investment income ratio	Investment income / Average Assets under management Investment income = Profit/ Loss on sale/redemption of Investments+Interest, Dividend & Rent – Gross (net of investment expenses) including investment income from pool	6.00%	6.00%	2.04%	2.04%
12	Technical Reserves to net premium ratio **	[(Reserve for unexpired risks+premium deficiency+reserve for outstanding claims(including IBNR and IBNER)] / Net premium written	611.94%	611.94%	166.00%	166.00%
13	Underwriting balance ratio	Underwriting results / Net earned premium <u>Underwriting results</u> = Net earned premium-Net incurred claims-Net commission-Operating Expenses (Before adjusting transfer to Profit and loss account as per Section 40C)- Premium Deficiency	-631.96%	-631.96%	3.00%	3.00%
14	Operating Profit Ratio	Operating profit / Net Earned premium	-514.37%	-514.37%	5.60%	5.60%
15	Liquid Assets to liabilities ratio	Liquid Assets / Policyholders liabilities Liquid Assets = Short term investments+Short term loans+Cash & Bank balances Policyholders liabilities=Outstanding Claims including Incurred But Not Reported (IBNR) & Incurred But Not Enough Reported (IBNER)+ Unearned Premium Reserve+ Premium Deficiency Reserve, if any+ Catastrophe Reserve, if any; and+ Other Liabilities net off Other Assets Other Liabilities in point (e) above, comprise of (i) Premium received in advance (ii) Unallocated premium (iii) Balance due to OTHER Insurance Companies (iv) Due to other Members of a Pool such as Third Party Pool; Terrorism Pool; etc. (vi) Sundry creditors (due to Policyholders). Other Assets in point (e) above, comprise of (i) Outstanding premium (ii) due from other entities carrying on Insurance business including Reinsurers (iii) Balance with Pool such as Thirty Party Pool; Terrorism pool; etc.	50.41%	50.41%	111.00%	111.00%
16	Net earning ratio	Profit after tax / Net Premium written	-227.40%	-227.40%	5.70%	5.70%
17	Return on net worth ratio	Profit after tax / Net Worth	-24.47%	-24.47%	6.24%	6.24%
18	Available Solvency margin Ratio to Required Solvency Margin Ratio	to be taken from solvency margin reporting	153%	152.55%	152.00%	152.00%
19	NPA Ratio	to be taken from NPA reporting				
	Gross NPA Ratio		NA	NA	NA	NA
	Net NPA Ratio		NA	NA	NA	NA
20	Debt Equity Ratio	(Debt/Equity) Debt=(Borrowings+Redeemable Preference shares, if any) Equity=Shareholders' Funds excluding Redeemable Preference shares, if any	NA	NA	NA	NA
21	Debt Service Coverage Ratio	(Earnings before Interest and Tax/ Interest and Principal Instalments Due)	NA	NA	NA	NA
22	Interest Service Coverage Ratio	(Earnings before Interest and Tax/ Interest due)	NA	NA	NA	NA
23	Earnings per share	Profit /(loss) after tax / No. of shares	-2.60	-2.60	0.91	0.91
24	Book value per share	Net worth / No. of shares	10.00	10.00	14.58	14.58
Notes: -						
1. Net worth definition to include Head office capital for Reinsurance branch						

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Name of the Insurer: KSHEMA GENERAL INSURANCE LIMITED										
** Segmental Reporting up to the quarter										
Segments Upto the quarter ended on June 30, 2026	Gross Direct Premium Growth Rate**	Net Retention Ratio**	Net Commission Ratio**	Expense of Management to Gross Direct Premium Ratio**	Expense of Management to Net Written Premium Ratio**	Net Incurred Claims to Net Earned Premium**	Claims paid to claims provisions**	Combined Ratio**	Technical Reserves to net premium ratio **	Underwriting balance ratio
FIRE										
Current Period	16800.00%	30.01%	8.42%	0.00%	0.00%	97.37%	0.00%	97.37%	0.00%	-2519.99%
Previous Period	3440.03%	95.95%	-0.63%	0.00%	0.00%	347.81%	0.00%	347.81%	0.00%	-241.31%
Marine Cargo										
Current Period										
Previous Period										
Marine Hull										
Current Period										
Previous Period										
Total Marine										
Current Period										
Previous Period										
Motor OD										
Current Period	636.11%	96.00%	51.72%	202.25%	210.47%	100.46%	0.00%	310.93%	113.72%	-1295.90%
Previous Period	10687.19%	96.00%	49.89%	73.34%	76.19%	88.57%	0.00%	164.76%	100.42%	-1801.67%
Motor TP										
Current Period										
Previous Period										
Total Motor										
Current Period										
Previous Period										
Health										
Current Period	100.00%	93.59%	10.04%	162.44%	172.89%	94.05%	0.00%	266.94%	93.77%	-2279.81%
Previous Period	100.00%	96.00%	8.21%	472.08%	491.33%	0.00%	0.00%	491.33%	76.60%	-2064.75%
Personal Accident										
Current Period	-30.80%	46.63%	48.57%	176.39%	375.40%	30.98%	0.00%	406.39%	268.45%	-212.20%
Previous Period	4048.37%	96.00%	10.37%	10.55%	10.37%	42.27%	0.00%	52.64%	87.59%	15.27%
Travel Insurance										
Current Period										
Previous Period										
Total Health										
Current Period										
Previous Period										
Workmen's Compensation/ Employer's liability										
Current Period										
Previous Period										
Public/ Product Liability										
Current Period	100.00%	98.08%	17.52%	169.88%	172.91%	80.87%	0.00%	253.79%	69.37%	-545.40%
Previous Period										
Engineering										
Current Period	100.00%	26.00%	68.85%	184.90%	655.00%	156.77%	0.00%	811.78%	97.81%	-29944.50%
Previous Period										
Aviation										
Current Period										
Previous Period										
Crop Insurance										
Current Period	-98.54%	72.00%	-0.97%	156.12%	214.00%	340.17%	100.00%	554.17%	1408.79%	-454.69%
Previous Period	36.76%	55.56%	-3.30%	22.41%	35.03%	72.63%	100.00%	107.66%	40.92%	-7.66%
Other segments **										
Current Period										
Previous Period										
Total Miscellaneous										
Current Period										
Previous Period										
Total-Current Period										
Total-Previous Period										