KSHEMA CONTRACTOR'S ALL RISKS INSURANCE POLICY

PROPOSAL FORM

(The liability of the Company does not commence until this proposal has been accepted by the Company and the premium received)

S.No	Details	Answer
1.	a) Name & Address of the Principal Trade or business	
	b) Name & Address of the Contractor Trade or business	
	c) Name & Address of the Sub-contractor, if any, Trade or Business	
2.	The Insured Interests	
	Whose Interests are to be Insured?	Contractor/Sub-contractor/Principal
3.	The Contract Works	
	a) Full description of the Contract	
	b) Please give details -	
	i. Building (type of construction, number of storeys etc.)	
	ii. Blasting operation	
	iii. Excavation work	
	iv. Pile driving	
	v. Tunnelling	
	vi. Dam Construction or diversion of water	
	vii. Others (Specify)	
	Note - A site plan of contract works may be enclosed.	
4.	i) Is this a contract/Sub-contract forming part of an overall construction project	Yes/No
	ii) If yes, give name of the Project	
5.	a) Will the construction be carried out by your own personnel?	Yes/No
	b) If not, by whom?	
	c) Past experience of the Contractor	
6.	a) Will any sub-contractors be taking part in the work of construction?	Yes/No
	b) If yes, what is their position as regards this insurance?	
7.	The Contract Site	
	a) Location of Contract site	
	b) Nearest port and/or Railway Station and distance.	
	Note - A complete lay out of the site may be enclosed	
8.	a) Are any Special Risks of one or more of the following involved?	
	i. Earthquake-Fire & Shock	
	ii. Landslide/Rockslide/ Subsidence	
	iii. Flood/Inundation	
	iv. Storm/Tempest/Hurricane/Typhoon/ Cyclone	
	v. Collapse	
	vi. Water Damage for 'Wet' risk i.e. Contract involving construction in rivers, canals, lakes or sea.	
	b) Distance from nearest river, lake, reservoir or sea - the names and particulars to be given	

	c) Elevation of construction site above normal river, lake, reservoir or sea level			
	d) Is there any record of the construction site ever having been affected by any of the major perils specified in (a) above?			
9.	Give full details regarding geological condition including sub soil			
10.	a) Brief description of the arrangements made for storage of construction materials and equipment's - whether in open or closed premises.			
	b) Will there be a watch and ward round the clock? If not, what precautions will be taken against theft, malicious damage etc.			
11.	The Insurance			
	a) Estimated construction period excluding maintenance period (cover to commence from the date of first arrival of consignment material at site or commencement of work whichever is earlier)	a) From Month ____________________		
	b) Cover required during maintenance period, if any	b) From Month ____________________		
	c) Probable date on which construction is expected to be completed	c)		
	d) Period of Insurance required	d)		
12.	a) Have you approached any other Insurance Co. for Insurance Cover in respect of this Proposal?	Yes/No		
	b) If yes, please state name of the Insurance Company.	b)		
13.	Has any such proposal been -			
	a) declined?	Yes/No		
	b) withdrawn?	Yes/No		
	c) accepted subject to an increased rate or special conditions?	Yes/No		
14.	Sum Insured			
	i) Contract works -			
	Note-*Please attach schedule of quantities and rates and/or values (Permanent & Temporary works including all materials to be incorporated therein)*			
	a) Contract Price	₹.		
	b) Materials or items supplied by the Principal	₹.		
	c) Any additional items not included in (a) and (b) above	₹.		
	d) i) Landed cost of imported items as at construction site (please specify whether included in (a) and/or (b) above) at Exchange Rate -------------	₹.		
	ii) Construction Plant & Machinery to be used at the construction site (Details as per attached sheet)	₹.		
	iii) Clearance & Removal of Debris	₹.		
	iv) Insured's own surrounding property.	₹.		
	v) Extra charges for Express Freight (excluding Air Freight) overtime Sunday & Holiday rates of wages, if required.	₹.		
	vi) On increased Replacement value for item i (a) (b) & (d) above, if required	₹.	(.......%)	
	vii) Third Party liability			
	a) for any one accident	₹.		
	b) for all Accidents during the period	₹.		
15.	Do you wish to opt for higher amounts of Deductible Excess?	Yes/No		
	If yes whether	i)2 times	iii)5 times	iv)10 times	iv)20 times

16.	Other Details	
i.	Loss history of Proposer for last 3 years	
ii.	Is dewatering facility available at the project site?	Yes/No
iii.	Are Safety measures taken with respect to precipitation, flood and inundation for the project?	Yes/No
iv.	Percentage of project sum insured in hilly terrain?	
v.	Percentage of project sum insured, which is wet risk?	
vi.	Is Fire Protection in place at the project site?	Yes/No
vii.	Does the project include erection of machinery? If YES, a. Is prototype machinery involved? b. Is the machinery imported or indigenous? c. In case of imported machinery, is the repair facility available in India?	Yes/No Yes/No Yes/No
viii.	Please specify Any Extension/add on cover required, with limits of indemnity required	

"Do you require a hard copy of the policy, or is a digital version sufficient?"
☐ Physical Copy ☐ Digital Only ☐ Both

AML Guidelines: (Premium Payment shall be made by the Policyholder of the Policy)

I/We hereby confirm that all premiums have been/ will be paid from Bonafide sources and no premiums have been/will be paid out of proceeds of crime related to any of the offence listed in Prevention of Money Laundering Act 2002. I understand that the Companies have right to call for documents to establish source of funds. The Insurance Company has the right to cancel the Insurance Contract in case I am/ have been found guilty by any competent court of law under any statues, directly or indirectly governing the Prevention of Money Laundering in India.

Nationality: Indian / Non-Indian If Non-Indian, please specify Country: ________________

Type of Organisation (Only applicable if policy issued on Group Basis):
Corporation / Government / Non-Governmental Organisation / Society / Trust / Partnership / International Organisation / Cooperative / Section 25 Companies

I hereby declare that the current address is different from the available in the Central identities Data Repository. Yes / No

Customer can submit CKYC form for updation. Signature of the Proposer

Declaration by Proposer:

I/We hereby declare that the statements made by me/us in this Proposal Form are true to the best of my/our knowledge and belief and I/we hereby agree that this declaration shall form the basis of the contract between me/us and the Kshema General Insurance Ltd.

I/We also declare that any additions or alterations carried out after the submission of this Proposal Form would be conveyed to Kshema General Insurance Ltd. Immediately

Date: Place: Signature of the Proposer

Agent's Declaration:

I,____ (Full Name) in my capacity as an Insurance Advisor/ Specified Person of the Corporate Agent/Authorised employee of the Broker/Relationship Officer, do hereby declare that I have explained all the contents of this

Proposal Form, including the nature of the questions contained in this Proposal Form to the Proposer including statement(s), information and response(s) submitted by him/her in this Proposal Form to questions contained herein or any details sought herein will form the basis of the Contract of Insurance between the Company and the Proposer, if this Proposal is accepted by the Company for issuance of the Policy. I have further explained that if any untrue statement(s)/ information/response(s) is/are contained in this Proposal Form/including addendum(s), affidavits, statements, submissions, furnished/to be furnished, the Company shall have the right to vary the benefits which may be payable and further more if there has been a non-disclosure of any material fact, the Policy issued to his/her favour pursuant to this Proposal may be treated by the Company as null and void and all premiums paid under the Policy may be forfeited to the company.

License No: ______________

Date: __________________ Place: __________________ Signature of the Agent

Electronic Insurance Account Details Section:

I would like CAR Insurance and related information in: Physical Format / e-Format (electronic)

I have eIA Number:

I would like to apply for eIA with: NSDL Data Management / CSDL Insurance Repository Ltd / Karvy Insurance Repository Ltd / CAMS Repository Services Ltd

CKYC No (Central Know Your Customer Registry Number), (if available): _______________________

Bank Details:

Name of the Account Holder:
Name of the Bank:
Type of Account: SB Account / Current Account / Others (please specify)
Account Number:
IFSC Code:

Declaration (If Signed in Vernacular Language / If You Have Affixed Thumb Impression Above)

Applicable where the Proposer is illiterate or is suffering from a disability due to which writing is restricted or where the Proposer has signed in vernacular language. (Note: The below must be witnessed by someone other than the Advisor/Employee of the Company).

I/We certify that the product applied for by me/us and the contents of the Proposal Form have been clearly explained to me/us and I/we have fully understood them. I/We further certify that the replies in the Proposal Form have been recorded as per the information provided by me/us. I, (Full name of the witness)____(Relation with the Proposer/Primary insured) ____ adult and inhabitant of (city) and residing at_________________________________ do hereby certify that I have read out and explained the contents of the Proposal Form and all other documents incidental to availing the insurance policy from Kshema General Insurance Ltd, to the Proposer/Primary Insured and he/she/they have understood the same. I/we declare that whatever I/we have stated herein above is true and correct to the best of knowledge and belief.

Signature of the Witness Insured Proposer

Signature / Thumb impression of the

Date:
Place:

INSURANCE ACT 1938 SECTION 41- Prohibition of Rebates No person shall allow or offer to allow either directly or indirectly, as an inducement to any person to take out or renew or continue an insurance in respect of any kind of risk relating to lives or property in India, any rebate of the whole or part of the commission payable or any rebate of the premium shown on the policy, nor shall any person taking out or renewing a policy accept any rebate, except such rebate as may be allowed in accordance with the published prospectus or tables of the insurer.

ANY PERSON MAKING DEFAULT IN COMPLYING WITH THE PROVISIONS OF THIS SECTION SHALL BE PUNISHABLE WITH FINE WHICH MAY EXTEND TO TEN LAKHS RUPEES.

Disclaimer: In the event of any question relating to interpretation of the insurance coverage, the policy document will prevail

Place:

Date: Proposer's Signature....................