Kshema El Niño Index Insurance

Prospectus

1. What are the Risk or Perils covered under this Policy?
   The following Perils are covered under this policy
   1. Temperature
   2. Relative Humidity
   3. Precipitation / Rainfall
   4. Combination of any of the parameters

2. What are not covered under this policy?
   - War and Civil Disturbance Exclusion
   - Nuclear and Radioactive Exclusion
   - Volcanic and Catastrophic Natural Events Exclusion
   - Costs and Expenses Exclusion
   - Consequential Loss Exclusion
   - Eligibility and Insurable Interest Exclusion
   - Post-Harvest Loss Exclusion
   - Non-Covered Perils Exclusion
   - Claim Excess Deduction
   - Duplicate Claims and Sanctions Exclusion

3. What are the minimum documents required to purchase this Policy?
   Enrolment into Kshema App, submission of proposal form, capturing Farm Polygon, submitting land ownership record for the Owner, Tenancy certificate if tenant Farmer, KYC (Aadhar card , PAN card, land document if any) and any other document as required based on the proposal.

4. Can I Cancel my Policy?
   You can cancel this policy at any time by giving in writing or through Kshema Application. The Policy will terminate once we receive your notice, proportionate premium for the unexpired period shall be refunded.
   We will cancel the policy if we found suspicious/fraudulent activity from your side with a prior notice of 7 days. All the benefits under this policy shall be forfeited from the inception of the policy.

5. How is loss Assessment made?
   If the Temperature / Relative Humidity / Precipitation / Rainfall is above the specified triggers, the benefit payable to the insured shall be an amount as per the Term Sheet, subject to a maximum of the Sum Insured under this parameter specified in the Term Sheet/ Schedule.

6. How are Claims Settled?Claims shall be calculated and settled at the end of each Settlement Period specified for the relevant Cover in the Term Sheet. Where no separate Settlement Period is specified, settlement shall occur after the Coverage Period.

7. What are the terms and conditions under this Policy?

Terms & Conditions

a) Incontestability and Duty of Disclosure
b) Existence of Subject matter during index period
c) Existence of Un-Declared crop
d) Observance of terms and conditions
e) Unfit land Parcel
f) Any expenses

Non-adherence to the terms and conditions of this Policy shall render the Policy *voidable. For detailed information please refer to the policy wordings available on our website www.kshema.co*