Kshema El Niño Index Insurance

Policy Wordings

Section I: Operative Clause

WHEREAS You the Insured named in the Schedule chose this **Kshema El Niño Index Insurance Policy** and have applied to us, Kshema General Insurance Limited for insurance cover as stated in the policy. You further gave us the information about yourself through written Proposal form and/or Digital Proposal through bank and based on your confirmation that the information submitted is true and correct and having received the premium paid by you, we promise to provide you insurance as stated in the Policy Schedule subject to the terms, conditions, provisions and exclusions set out in this Policy or as contained in any endorsement that may be issued.

Proposal, Policy wording, Policy schedule, Declarations and any Endorsements thereto shall be considered one document and any word or expression to which a specific meaning has been attached in any of them shall bear such meaning unless specified otherwise.

Throughout this policy, the words "You", "Your", "Yourself" refer to the named insured shown in the policy schedule and/or the name as mentioned on the certificate of insurance. The words "We, "Us", "Our" and "Company" refers to Kshema General Insurance Limited.

NOW THIS POLICY WITNESSETH, that this policy is subject to the content mentioned under various sections, Terms, conditions, exclusion and procedure mentioned herein or endorsed or expressly stated hereon:

Section II Definition of Words

a) **Commencement of risk / Policy start date:** Commencement or risk start date is the date of commencement of coverage under this Policy as specified in the Policy Schedule/ Certificate of Insurance
b) **Crop:** means a group of agricultural plants of the same species grown by the Insured within the insured farm area during the applicable crop season or policy period for commercial, subsistence, or any other agricultural purpose, provided that such crop is specifically mentioned in the Policy Schedule.
c) **The Digital Proposal Form (DPF):** Is a form where either you (using your login credentials in the Kshema Mobile application) or your authorized representative (it must be confirmed via a One Time Password (OTP) from your registered mobile number) or through your banker provides information. This form includes details about yourself, the farm, and the crop you wish to insure, along with any other relevant information. This digitally recorded and stored information serves as the basis for this insurance contract.
d) **El Niño**: For the purposes of this Policy, "El Niño" is a climate phenomenon and is used as the product name/context only, and shall not by itself constitute a Trigger Event or claims trigger, unless expressly stated as a trigger in the Term Sheet.
e) **El Niño Index**: The objective index (including the index name, calculation methodology, observation period, threshold(s), and classification, if any) specified in the Term Sheet, as published by the observation agency/data source specified in the Term Sheet.

f) **Endorsement:** It means any alteration requested by You in writing or through Kshema Mobile Application or by any means which is recorded by us to be made in the Policy and which when agreed by Us in writing.

g) **Claim Excess:** An amount specified in the policy schedule / term sheet which You must bear on Your own for each and every claim.

h) **Fraud:** Any intentional act of deception or misrepresentation by you to obtain benefits or payouts that they are not entitled to.

i) **Material change:** Those changes which materially affect the decision of the Insurer for underwriting the risk.

j) **Parameter:** a weather factor specifically mentioned in the term sheet.

k) **Period of Insurance:** The period for which the contract of insurance is valid as shown in the Policy Schedule and the term sheet, unless the Policy is cancelled in which case the Period of Insurance will end on the effective date of such cancellation.

l) **Policy:** Policy means these Policy wordings, the Policy Schedule, term sheet attached to the respective certificate of insurance and any applicable endorsements or extensions attaching to or forming part thereof. The Policy contains details of the extent of cover available to the Insured person, what is excluded from the cover and the terms & conditions on which the Policy is issued to the Insured person.

m) **Policy end date:** Policy shall end on the end/expiry date mentioned on the policy schedule/ certificate of insurance.

n) **Policy Schedule:** The document which contains all the details relevant to the insurance contract and forming part of the policy wordings, endorsements and any other attached annexure.

o) **Proposal Form:** Physical document or digital or information provided by bank giving information about yourself, farm, crop and any other material information relevant to the risk.

p) **Premium:** The amount specified as such in Policy Schedule/ certificate of insurance and received by US in full and also includes any premium adjusted / reflected in an endorsement to this Policy.

q) **Sum Insured:** This is the maximum liability that we shall bear under this policy.

r) **Term Sheet:** Document forming part of the policy where the details of crops, parameter considered, trigger levels, trigger payouts, maximum payout limits, exit limit, excess and sum insured are mentioned which would be the basis for deciding claim and payouts.

Section III: Coverage

Coverage under this Policy is **parametric**. A **benefit (payout)** becomes payable **only if** the relevant **Parameter/Index** for the **Insured Location** during the **Coverage Period** meets the **Trigger Event** conditions and payout formula specified in the **Term Sheet**, **regardless of the actual loss (if any) suffered** by the Insured, and subject to the **payout limits/Sum Insured** set out in the Term Sheet.

This Kshema **El Niño Index** Insurance would cover the following Parameters. The parameters covered under your policy are specifically mentioned in the term sheet that is attached to and forming part of the policy schedule/ certificate of insurance.

1. Temperature
2. Relative Humidity
3. Precipitation / Rainfall
4. Combination of any of the parameters above.

The above parameter can be defined with various variants as defined in the term sheet attached with your policy provided that each such variant has an objective , definition, methodology, Data Source and trigger/payout structure stated in the Term Sheet.

Section IV: The following losses will not be paid under this policy (Exclusion)

We will not cover losses and/ or damages occurred due to the following.

a) As a consequence of war, invasion, act of foreign enemy, hostilities (whether war be declared or not) civil war, rebellion, revolution, insurrection, military or usurped power, confiscation, nationalization, civil commotion, loot, pillage in connection therewith
b) Any loss to your crop arising from ionizing radiation or contamination by radioactivity from any nuclear fuel or from any nuclear waste from the combustion of nuclear fuel or the radioactive, toxic, explosive or hazardous properties of any nuclear assembly or nuclear component
c) Volcanic eruption or other convulsions of nature including Act of God Perils other than those specifically covered by this insurance.
d) This policy does not indemnify any costs, expenses, mitigation costs, cultivation expenses, restoration costs, or any other expenditure incurred by the insured unless specifically provided in the policy / term sheet.
e) Consequential loss of any kind or description.
f) No benefit shall be payable where the insured crop, insured location, or insured land does not satisfy the eligible criteria specified in the policy schedule, certificate of insurance, or applicable Term Sheet.
g) Post harvest losses to any parametric changes as per the triggers in the term sheet for crop produce even if lying in cut and spread in the field
h) By any other peril/parameter, which is not explicitly covered in the Policy Schedule/ term sheet / certificate of insurance.
i) Claim Excess as mentioned in the term sheet.
j) No insurable interest/ no crop where required, duplicate/ overlapping payout if applicable, sanctions/illegality, and excluded data periods.

Section V Claim Procedure:

Claims shall be calculated and settled at the end of each Settlement Period specified for the relevant Cover in the Term Sheet. Where no separate Settlement Period is specified, settlement shall occur after the Coverage Period.

Claims are automated and will be settled based on parameters, breach of trigger points / range, exit limits, pay out specified for breached units and specified phase limits and over all sum insured, using the Data Source and methodology stated in the Policy Schedule/Certificate of Insurance/Term Sheet.

The parameter deviation is measured against the actual weather data from the source as declared in the policy schedule/certificate of insurance/term sheet.

Fallback Data: If the data source is unavailable, materially delayed, discontinued, or contains a manifest error for the relevant settlement period, the Company shall use the alternate data source and/or interpolation/estimation methodology stated in the Term Sheet, and such alternate determination shall be final and binding for the purposes of this Policy.

Data publication and corrections: For each Settlement Period/Coverage Period, the applicable data shall be the data published by the data source. If the data source subsequently corrects or republishes the relevant data within the correction window stated in the Term Sheet, the Company may recalculate the claim based on the corrected data; where a payout has already been made, any overpayment shall be recoverable or may be adjusted against any future payout under this Policy.

The agency, dataset, grid/station, or platform specified in the Policy Schedule/Certificate of Insurance/Term Sheet from which the weather/index data for the Insured location is obtained for the purpose of determining the Trigger Event and any payout under this Policy.

Section VI Terms & Conditions

a) **Incontestability and Duty of Disclosure:** The Policy shall be null, and void and no benefit shall be payable in the event of untrue or incorrect statements, misrepresentation, misdescription, or non-disclosure of any Material change or particular in the proposal form and/or personal statement and/or declaration made through proposal form (WPF/DPF/VPF) and/or connected documents.

b) **Existence of Subject matter during index period:** Insured shall not be eligible to receive any claim payout if it is found that no crop existed on the insured farm during the index period for which the claim payout is being made.

c) **Existence of Un-Declared crop:** If it is found that the crop on the insured farm is not the declared crop for insurance, the claim payout shall be made considering the sum insured that would have been for the crop on the farm based on scale of finance fixed for that crop by the bank or 50% of the crop sum insured as mentioned in the policy / certificate of insurance for respective insured whichever is lower. No premium refund shall be made.

d) **Observance of terms and conditions:** The due observance and fulfilment of the terms, conditions, and endorsement of this Policy in so far as they relate to anything to be done or complied with by You shall be a condition precedent to any liability on Us to make any payment under this Policy.

e) If the insured land parcel is found to be unsuitable for cultivation, classified as non-agricultural land, or not cultivated with any crop during the policy or phase period, the policy shall be cancelled from inception and the premium paid shall be forfeited.

f) Any expenses whatsoever incurred by You in connection with or in respect of any loss, howsoever caused, even if such loss results in diminished agricultural output/ yield or increased operational costs shall not be payable.

g) Any expenses whatsoever incurred by You for removal of any damaged crops, debris, or any substance from the farm, whether such damaged occurred due to covered perils or otherwise, shall not be payable.

h) Non-adherence to the terms and conditions of this Policy shall render the Policy *voidable*.

i) The benefit is determined solely by the recorded index and payout formula, and not by the actual loss suffered on the individual farm. The Insured may suffer loss without receiving a payout or may receive a payout without equivalent measured loss.

1. <u>Special Provisions</u>

Any special provisions subject to which this Policy has been entered into and endorsed in the Policy/ Certificate of Insurance/ term sheet shall be deemed to be part of this Policy and shall have effect accordingly.

2. <u>Loss Assessment</u>

Source and measurement basis: For the purposes of determining whether/climatic -related Trigger Event has occurred and calculating any payout, values shall be the values published for the Insured Location by the applicable Data Source/Grid/Station specified in the Policy Schedule/Certificate of Insurance/Term Sheet.

3. <u>Declaration</u>

a) The Company shall have no liability towards any claim arising under this Policy if You make or provide any false/ incorrect declaration/information in the Proposal form for insurance, which is material for acceptance of the risk and offering the cover under the Policy.
b) You acknowledge and confirm and The Company further understands that You have read the Policy and prospectus and have understood the implications of the contents prior to affixing Your signature on the Proposal from or giving confirmation to the bank.
c) You further undertake that the responsibility of the declaration signed or recited by You will be binding on all other persons included in the Policy, if any, and thus agree to indemnify the Company in any loss arising consequent to their non-adherence or challenging any of the Policy terms and conditions.

4. <u>Cancellation:</u>

a) The retail policyholder can cancel the policy at any time during the term, by informing the insurer. In case the Policyholder cancels the policy, he/ she is not required to give reasons for cancellation. You can cancel this Policy at any time by giving in writing /mail to our customer.support@kshema.co or call our toll free number 1800 572 3013
b) The insurer can cancel the policy only on the grounds of established fraud, by giving minimum notice of 7 days to the retail policyholder.

All the benefits under this policy shall be forfeited from the inception of the policy.

"In case a claim is triggered on the policy and payout is made, no premium shall be refunded upon cancellation under any circumstances".

5. General Condition:

This policy and the Schedule shall be read together and any word or expression to which a specific meaning has been attached in any part of this Policy or of the Schedule shall bear the same meaning wherever it may appear.

a.Condition precedent to the Contract : Premium to be paid for the policy period before policy commencement date as opted by insured in the proposal form.

b. The due observance and fulfilment of terms, conditions and endorsement of this policy in so far as they relate to anything to be done or complied with by the insured and the truth of the statements and answers in the said proposal shall be condition precedent to any liability of the Company to make any payment under this policy.

6. Policy Disputes

It has been agreed between You and Us that any dispute concerning the interpretation of the terms, conditions, limitations, and/or exclusions contained herein is understood and agreed to be adjudicated or interpreted in accordance with the Laws of India and only competent Courts of India shall have the exclusive jurisdiction to try all or any matters arising hereunder. The matter shall be determined or adjudicated in accordance with the law and practice of such Court. It is further agreed by You that where a claim is made, either paid or rejected and no court action or suit is filed/invoked within twelve (12) calendar months from the date of such payment or rejection, all benefits under this Policy shall be forfeited.

7. Entire Contract

The Policy constitutes the complete contract of insurance. No change or alteration in this Policy shall be valid or effective unless approved in writing by the Company, which approval shall be evidenced by an endorsement on the Policy. No agent shall or has the authority to change in any respect whatsoever any term of this Policy or waive any of its provisions. The Company shall not be liable to make any payment for a claim made under the Policy until such time as it has been fully satisfied of the existence of the insured property, amount of a claim and the Company's liability for it.

8. Severability

If any section, provision or portion of this Policy is held to be invalid or void by a court of proper jurisdiction, the remainder of this Policy shall subsist and continue in full force and effect.

9. What if You ever need to complain?

In all instances, e-mail Us at customer.support@kshema.co or post us at Regd. Office: #413, 4th Floor, My Home Tycoon, Kundan Bagh, Begumpet, Hyderabad, Telangana, India- 500016.

10. In case You wish to serve Notice

Any notice, direction or instruction given under this Policy shall be in writing and delivered by hand, post, email, if any, in case of the Insured, at the address and e-mail specified in Part I of the Schedule.

In case of the Company: KSHEMA GENERAL INSURANCE LIMITED, Regd. Office: 413, 4th Floor, My Home Tycoon, Kundan Bagh Begumpet, Hyderabad, Telangana, India- 500016. E-mail customer.support@kshema.co.

11. Grievance Redressal Clause

If You have any query or grievance about any matter relating to the Policy, or Our decision on any matter, or the claim, You can address your grievance as follows:

1. For resolution of any query, You may contact the Policy issuing office by writing to Us at Kshema General Insurance Limited, Regd. Office:# 413, 4th Floor, My Home Tycoon, Kundan Bagh, Begumpet, Hyderabad, Telangana, India- 500016. or email Us at customer.support@kshema.co or through Kshema Application or call us at 1800 572 3013 (toll-free)

2. If You are not satisfied with the resolution provided, You may escalate to our E-mail grievance.cell@kshema.co or gro@kshema.co or call us at 1800 570 2998 (toll-free) or can write to us at Grievance Redressal Office, Kshema General Insurance Limited, Regd. Office:# 413, 4th Floor, My Home Tycoon, Kundan Bagh, Begumpet, Hyderabad, Telangana, India- 500016 or at the sub section "Grievance Redressal" on our website www.kshema.co.

3. If you are not satisfied with the resolution provided by us, you have the option to approach the Insurance Ombudsman for grievance redressal at https://www.cioins.co.in. Alternatively, you may also contact the Insurance Regulatory and Development Authority of India (IRDAI) through the Bima Bharosa Portal at https://bimabharosa.irdai.gov.in or via the IRDAI Grievance Call Centre (IGCC) at toll-free numbers 1800 4254 732 / 155255.

Details of the Ombudsman are mentioned below.

S. No.	Location	Name of Ombudsman	Designation	Office of the Insurance Ombudsman	Jurisdiction	Telephone No	Email
1	AHMEDABAD	Dr. Pranai Prabhakar	Insurance Ombudsman	Jeevan Prakash Building, 6th floor, Tilak Marg, Relief Road, AHMEDABAD – 380 001.	Gujarat, Dadra & Nagar Haveli, Daman and Diu.	079 - 25501201/02	bimalokpal.ahmedabad@cioins.co.in
2	BENGALURU	Ms Neerja Kapur	Insurance Ombudsman	Jeevan Soudha Building,PID No. 57-27-N-19 Ground Floor, 19/19, 24th Main Road, JP Nagar, Ist Phase, Bengaluru – 560 078.	Karnataka	080 - 26652048 / 26652049	bimalokpal.bengaluru@cioins.co.in

3	BHOPAL	Shri Ajay Kumar	Insurance Ombudsman	1st floor,"Jeevan Shikha", 60-B,Hoshangabad Road, Opp. Gayatri Mandir,Arera Hills Bhopal – 462 011.	Madhya Pradesh, Chhattisgarh.	0755 - 2769201 / 2769202 / 2769203	bimalokpal.bhopal@cioins.co.in
4	BHUBANESWAR	Shri Rashmi Raman Singh	Insurance Ombudsman	62, Forest park, Bhubaneswar – 751 009.	Odisha	0674 - 2596461 /2596455/2596429/2596003	bimalokpal.bhubaneswar@cioins.co.in
5	CHANDIGARH	Ms Alka Jha	Insurance Ombudsman	Jeevan Deep Building SCO 20-27, Ground Floor Sector- 17 A, Chandigarh – 160 017.	Punjab, Haryana (excluding Gurugram, Faridabad, Sonepat and Bahadurgarh), Himachal Pradesh, Union Territories of Jammu & Kashmir, Ladakh & Chandigarh.	0172-2706468	bimalokpal.chandigarh@cioins.co.in
6	CHENNAI	Shri K.Vinayak Rao	Insurance Ombudsman	Fatima Akhtar Court, 4th Floor, 453, Anna Salai, Teynampet, CHENNAI – 600 018.	Tamil Nadu, PuducherryTown and Karaikal (which are part of Puducherry).	044 - 24333668 / 24333678	bimalokpal.chennai@cioins.co.in

7	DELHI	Shri Mukhmeet Singh Bhatia	Insurance Ombudsman	2/2 A, Universal Insurance Building, Asaf Ali Road, New Delhi – 110 002.	Delhi & following Districts of Haryana - Gurugram, Faridabad, Sonepat & Bahadurgarh.	011 - 46013992/23213504/23232481	bimalokpal.delhi@cioins.co.in
8	GUWAHATI	Shri Ajay Kumar Sharma	Insurance Ombudsman	Jeevan Nivesh, 5th Floor, Near Pan Bazar , S.S. Road, Guwahati – 781001(ASSAM).	Assam, Meghalaya, Manipur, Mizoram, Arunachal Pradesh, Nagaland and Tripura.	0361 - 2632204 / 2602205 / 2631307	bimalokpal.guwahati@cioins.co.in
9	HYDERABAD	Ms G Shobha Reddy	Insurance Ombudsman	6-2-46, 1st floor, "Moin Court", Lane Opp.Hyundai Showroom , A. C. Guards, Lakdi-Ka-Pool, Hyderabad - 500 004.	Andhra Pradesh, Telangana, Yanam and part of Union Territory of Puducherry.	040 - 23312122 / 23376991 / 23376599 / 23328709 / 23325325	bimalokpal.hyderabad@cioins.co.in
10	JAIPUR	Shri Satyajeet Rajan	Insurance Ombudsman	Jeevan Nidhi – II Bldg., Gr. Floor, Bhawani Singh Marg, Jaipur - 302 005.	Rajasthan.	0141- 2740363	bimalokpal.jaipur@cioins.co.in

11	KOCHI	Shri Pradeep Kumar Jain	Insurance Ombudsman	10th Floor, Jeevan Prakash,LIC Building, Opp to Maharaja's College Ground,M.G.Road, Kochi - 682 011.	Kerala, Lakshadweep, Mahe-a part of Union Territory of Puducherry.	0484 - 2358759	bimalokpal.ernakulam@cioins.co.in
12	KOLKATA	Ms. Manju Bagga	Insurance Ombudsman	Hindustan Bldg. Annexe, 7th Floor, 4, C.R. Avenue, KOLKATA - 700 072.	West Bengal, Sikkim, Andaman & Nicobar Islands.	033 - 22124339 / 22124341	bimalokpal.kolkata@cioins.co.in
13	LUCKNOW	Shri Sanjai Singh	Insurance Ombudsman	6th Floor, Jeevan Bhawan, Phase-II, Nawal Kishore Road, Hazratganj, Lucknow - 226 001.	Districts of Uttar Pradesh : Lalitpur, Jhansi, Mahoba, Hamirpur, Banda, Chitrakoot, Allahabad, Mirzapur, Sonbhabdra, Fatehpur, Pratapgarh, Jaunpur, Varanasi, Gazipur, Jalaun, Kanpur, Lucknow, Unnao, Sitapur, Lakhimpur, Bahraich, Barabanki, Raebareli,	0522 - 4002082 / 3500613	bimalokpal.lucknow@cioins.co.in

					Sravasti, Gonda, Faizabad, Amethi, Kaushambi, Balrampur, Basti, Ambedkarnagar, Sultanpur, Maharajgang, Santkabirnagar, Azamgarh, Kushinagar, Gorkhpur, Deoria, Mau, Ghazipur, Chandauli, Ballia, Sidharathnagar.		
14	MUMBAI	Ms Sarojini S Dikhale	Insurance Ombudsman	3rd Floor, Jeevan Seva Annexe, S. V. Road, Santacruz (W), Mumbai - 400 054.	List of wards under Mumbai Metropolitan Region excluding wards in Mumbai – i.e M/E, M/W, N , S and T covered under Office of Insurance Ombudsman Thane and excluding areas of Navi Mumbai.	022 - 69038800/27/29/31/32/33	bimalokpal.mumbai@cioins.co.in

15	NOIDA	Shri Rajiv Talwar	Insurance Ombudsman	Bhagwan Sahai Palace 4th Floor, Main Road, Naya Bans, Sector 15, Distt: Gautam Buddh Nagar, U.P-201301.	State of Uttarakhand and the following Districts of Uttar Pradesh: Agra, Aligarh, Bagpat, Bareilly, Bijnor, Budaun, Bulandshehar, Etah, Kannauj, Mainpuri, Mathura, Meerut, Moradabad, Muzaffarnagar, Oraiyya, Pilibhit, Etawah, Farrukhabad, Firozbad, Gautam Buddh nagar, Ghaziabad, Hardoi, Shahjahanpur, Hapur, Shamli, Rampur, Kashganj, Sambhal, Amroha, Hathras, Kanshiramnagar, Saharanpur.	0120-4027589	bimalokpal.noida@cioins.co.in
16	PATNA	Shri Inderjeet Singh	Insurance Ombudsman	2nd Floor, Lalit Bhawan, Bailey	Bihar, Jharkhand.	0612-2547068	bimalokpal.patna@cioins.co.in

				Road, Patna 800 001.			
17	PUNE	Ms. Rachna Khare	Insurance Ombudsman	Jeevan Darshan Bldg., 3rd Floor, C.T.S. No.s. 195 to 198, N.C. Kelkar Road, Narayan Peth, Pune – 411 030.	State of Goa and State of Maharashtra excluding areas of Navi Mumbai, Thane district,Palghar District, Raigad district & Mumbai Metropolitan Region	020-24471175	bimalokpal.pune@cioins.co.in
18	THANE	Shri Umesh Sinha	Insurance Ombudsman	Jeevan Chintamani Building, 2nd Floor,Near New RTO Office, Louis Wadi,Vasantrao Naik Mahamarg, Thane (West)-400604	Area of Navi Mumbai, Thane District, Raigad District, Palghar District and wards of Mumbai, M/East, M/West, N, S and T."	022-20812868/69	

*Note: As the above ombudsman contact details may change from time to time, we suggest you to refer the https://www.cioins.co.in for an updated list

Information about Us

Kshema General Insurance Ltd.

Address: #413, 4th Floor, My Home Tycoon, Kundan Bagh, Begumpet, Hyderabad – 500 016, Telangana, India T: +91 040 2340 9918 | E: info@kshema.co | www.kshema.co.

Examples of various parametric indices

The below examples of various parametric indices is for customer knowledge, however the same may not be covered under this policy, in case of any clarification on the indices covered under this policy, please contact customer.support@kshema.co or toll-free number 1800 572 3013

1. High Temperature

In the event that, in the geographical location and during the time period specified in the Policy Schedule/ term sheet, the Maximum Temperature as recorded above the specified triggers, the benefit payable to you will be an amount as per the Term Sheet enclosed as annexure, subject to a maximum of the phase wise Sum Insured under this parameter specified in the Term Sheet/ Schedule.

We shall not be liable to compensate the insured, or pay any amount, if the Maximum Temperature is less than the specified triggers, during the policy period for the specified phase. as described in the term sheet

This policy is subject to any other limits and conditions that are explicitly mentioned in the term sheet.

2. Temperature Range Deviation

In the event that, in the geographical location and during the time period specified in the policy Schedule/ term sheet , the deviation in temperature range from the limit as specified in the term sheet, the benefit payable to the insured shall be an amount as per the Term Sheet enclosed as annexure, subject to a maximum of the Sum Insured under this parameter specified in the schedule.

We shall not be liable to compensate the insured, or pay any amount, in the event that the deviation in temperature range from the limit as specified in the term sheet is below the threshold, during the policy period for the specified phase as described in the term sheet.

This policy is subject to any other limits and conditions that are mentioned in the term sheet.

3. Minimum Temperature

In the event that, in the geographical location and during the time period specified in the Policy Schedule/ term sheet, the minimum recorded temperature goes below the specified triggers, the benefit payable to the insured shall be an amount as per the Term Sheet enclosed as annexure, subject to a maximum of the Sum Insured under this parameter specified in the schedule.

We shall not be liable to compensate the insured, or pay any amount, in the event that the minimum temperature is above the specified triggers, during the policy period for the specified phase as described in the term sheet

This policy is subject to any other limits and conditions that are mentioned in the term sheet

12. Frost

In the event that, in the geographical location and during the time period specified in the Policy Schedule/ term sheet, the minimum recorded temperature falls below 4° C leading to frost, the benefit payable to the insured shall be an amount as per the Term Sheet enclosed as annexure, subject to a maximum of the Sum Insured under this parameter specified in the schedule.

We shall not be liable to compensate the insured, or pay any amount, in the event that the minimum temperature is above 4° C, during the policy period for the specified phase as described in the term sheet.

This policy is subject to any other limits and conditions that are mentioned in the term sheet

13. Excess Rainfall

In the event that, in the geographical location and during the time period specified in the Policy Schedule/ term sheet, the Actual Rainfall is above the specified triggers, the benefit payable to the insured shall be an amount as per the Term Sheet enclosed as annexure, subject to a maximum of the Sum Insured under this parameter specified in the schedule.

We shall not be liable to compensate the insured, or pay any amount, in the event that the Actual Rainfall is lesser than the specified triggers, during the policy period for the specified phase as described in the term sheet.

This policy is subject to any other limits and conditions that are mentioned in the term sheet

14. Relative Humidity

In the event that, in the geographical location and during the time period specified in the Policy Schedule, the Relative Humidity above / below the trigger levels, the benefit payable to the insured shall be an amount as per the Term Sheet enclosed as annexure, subject to a maximum of the Sum Insured under this parameter specified in the schedule.

We shall not be liable to compensate the insured, or pay any amount, in the event that the RH is above the specified triggers, during the policy period for the specified phase as described in the term sheet.

This policy is subject to any other limits and conditions that are mentioned in the term sheet