Kshema El Niño Index Insurance

Customer Information Sheet / Know Your Policy

This document provides only key information about your policy. Please refer to the policy document for detail terms and conditions.

S. No	Title	Description (Please refer to applicable Policy Clause Number in next column)	Policy / Clause Number
1	Name of Insurance Product	Kshema El Niño Index Insurance	
2	Unique Identification Number allotted by IRDAI		
3	Structure/Type of Insurance Product	Benefit: predetermined payout when specific parameters, such as weather conditions (like temperature, relative humidity, precipitation are met, rather than compensating for actual losses.	
4	Sum Insured	Sum Insured refers to the maximum amount that an insurance company agrees to pay in the event when the limit in the policy schedule / term sheet triggers. It represents the peak value of the crop insured.	Section II
5	Interest Insured / Segments for Coverage	This Product offers insurance coverage to Owner cultivators / tenant cultivators, who are cultivating their crops.	
6	Policy Coverage (What the policy covers?)	The Parameters include 1. Temperature 2. Relative Humidity 3. Precipitation / Rainfall 4. Combination of any of the parameters above.	Section III
7	Available Add on for the said Product	Nil	-
8	Loss Participation	As mentioned in the Term Sheet	Section IV
9	Exclusions (what the policy does not cover)	1. War and Civil Disturbance Exclusion 2. Nuclear and Radioactive Exclusion 3. Volcanic and Catastrophic Natural Events Exclusion 4. Costs and Expenses Exclusion 5. Consequential Loss Exclusion 6. Eligibility and Insurable Interest Exclusion 7. Post-Harvest Loss Exclusion 8. Non-Covered Perils Exclusion 9. Claim Excess Deduction 10. Duplicate Claims and Sanctions Exclusion	Section IV
10	Special Conditions and Warranties	You have to take all reasonable steps to safeguard your field. The Policy shall be null and Void in case of False representation.	Section V
11	Admissibility of Claim	Claims shall be calculated and settled at the end of each Settlement Period specified for the relevant Cover in the	Section IV

		Term Sheet. Where no separate Settlement Period is specified, settlement shall occur after the Coverage Period. Claims are automated and will be settled based on parameters, breach of trigger points / range, exit limits, pay out specified for breached units and specified phase limits and over all sum insured, using the Data Source and methodology stated in the Policy Schedule/Certificate of Insurance/Term Sheet. The parameter deviation is measured against the actual weather data from the source as declared in the policy schedule/certificate of insurance/term sheet.	
12	Policy Servicing - Claim Intimation and Processing	Toll free / IVRS number of the insurer: Toll free No.1800 572 3013 Website / Email: Visit www.kshema.co OR customer.support@kshema.co Claims are automated and will be settled based on parameters, breach of trigger points / range, exit limits, pay out specified for breached units and specified phase limits and over all sum insured.	Section V
13	Grievance Redressal and Policyholders Protection	The protection of policyholders' interests is a fundamental aspect of the insurance industry aimed at safeguarding the rights and ensuring fair treatment of individuals or entities holding insurance policies. Various regulatory frameworks, guidelines, and industry practices are in place to uphold the interests of policyholders in order to ensure transparency & disclosures, fair treatment, compliance with regulations, privacy and data protection, prompt claims settlement, grievance redressal mechanisms etc. Details of Grievance Redressal Officer of the insurer : Grievance Redressal Officer at gro@kshema.co Bima Bharosa Portal : https://bimabharosa.irdai.gov.in/ Ombudsman : https://www.cioins.co.in	Section V
14	Obligations of prospective Policyholder / Customer	To disclose all material information at time of filling the proposal form: You are at obligation to disclose all material information in the Proposal form. In the event of fraud by you, the Policy shall be void. You can cancel this Policy at any time by giving Us notice in writing or through Kshema Application. The Policy will terminate when we receive Your notice. We will not cancel the Policy during the policy period except on the grounds of fraud. In both the cases, proportionate Premium for the unexpired period shall be refunded. In case of any change / modification / addition to the already declared information the same shall be brought to the notice of the insurer immediately	Section V

		Disclosure of other material information during the policy period: Insured can contact our Customer Services over phone at the Toll free No.1800 572 3013 or write to us at customer.support@kshema.co to intimate any change to the material information affecting the policy. This policy is mobile application driven; the details have to be provided in the application itself. The farm boundaries are to be geo-tagged and should upload documents required for KYC and Farm details.	

Declaration by the Policyholder

I have read the above and confirm having noted the details.

Place: (Signature of the Policyholder)

Date:

kshema

Note:

1. You may go through the policy related documents including CIS on our website at https://kshema.co/
2. In case of any conflict, the terms and conditions mentioned in the policy document shall prevail.