

**FORM NL-32-STATEMENT OF DOWN GRADED INVESTMENTS****Registration Number: 162****Statement as on: June 30, 2025****Name of Fund** \_\_\_\_\_**Statement of Down Graded Investments****Periodicity of Submission: Quarterly****(Amount in Rs. Lakhs)**

No	Name of the Security	COI	Amount	Date of Purchase	Rating Agency	Original Grade	Current Grade	Date of last Downgrade	Remarks
<b>A.</b>	<b><u>During the Quarter <sup>1</sup></u></b>								
	Nil								
<b>B.</b>	<b><u>As on Date <sup>2</sup></u></b>								
	Nil								

**Note:**

- 1 Provide details of Down Graded Investments during the Quarter.
- 2 Investments currently upgraded, listed as Down Graded during earlier Quarter shall be deleted from the Cumulative listing.
- 3 FORM shall be prepared in respect of each fund.
- 4 Category of Investment (COI) shall be as per Guidelines issued by the Authority
- 5 Investment Regulations, as amended from time to time, to be referred