FORM NL-24 - SOLVENCY MARGIN (FORM IRDAI-GI-TR)

STATEMENT OF LIABILITIES:

As at March 31, 2025

(All amounts in Rupees of Lakhs)

Item No.	Reserve	F.Y.20	F.Y.2024-25	
		Gross Reserve	Net Reserve	
(a)	Unearned Premium Reserve (UPR)	7.77	6.79	
(b)	Premium Deficiency Reserve (PDR)	-	-	
(c)	Unexpired Risk Reserve (URR)(a)+(b)	7.77	6.79	
(d)	Outstanding Claim Reserve (other than IBNR reserve)	17,827.73	11,798.40	
(e)	IBNR reserve	25,359.96	17,447.11	
(f)	Total Reserves for Technical Liabilities(c)+(d)+(e)	43,195.46	29,252.30	

Note: The form is prepared as per prescribed IRDAI Solvency Regulations as amended from time to time.