

**FORM NL-16-ADVANCES AND OTHER ASSETS SCHEDULE**

(Amount in Rs. Lakhs)

	Particulars	As At March 31, 2025	As At March 31, 2024
	<b>ADVANCES</b>		
1	Reserve deposits with ceding companies	-	-
2	Application money for investments	-	-
3	Prepayments	426.66	57.51
4	Advances to Directors/Officers	-	-
5	Advance tax paid and taxes deducted at source (Net of provision for taxation)	1,286.93	-
6	Others (to be specified)		
	(i) Advance to Employees	0.44	0.40
	(ii) Capital Advances	-	750.00
	(iii) Other short term Advances	300.07	30.57
	(iii) Unutilized Tax credit carried forward-Goods and Service Tax (GST)	165.62	-
	<b>TOTAL (A)</b>	<b>2,179.72</b>	<b>838.48</b>
	<b>OTHER ASSETS</b>		
1	Income accrued on investments	828.20	1,012.37
2	Outstanding Premiums	17,073.48	22,458.57
	Less : Provisions for doubtful ,if any	-	-
3	Agents' Balances	-	-
4	Foreign Agencies Balances	-	-
5	Due from other entities carrying on insurance business (including reinsurers)	7,593.56	10,169.36
	Less : Provisions for doubtful, if any	-	-
6	Due from subsidiaries/ holding	-	86.00
7	Investments held for Unclaimed Amount of Policyholders		
8	Others	-	-
	(a) Other Deposits	290.75	205.45
	(b) Deposit under lien	50.00	50.00
	(c) Margin money Deposits	27.00	2.00
	(d) Interest on Fixed Deposit receivable	6.58	1.91
	<b>TOTAL (B)</b>	<b>25,869.57</b>	<b>33,985.66</b>
	<b>TOTAL (A+B)</b>	<b>28,049.29</b>	<b>34,824.14</b>

otes:

- (a) The items under the above heads shall not be shown net of provisions for doubtful amounts. The amount of provision against each head should be shown separately.
- (b) The term 'officer' should conform to the definition of that term as given under the Companies Act.