

**Form NL-38-Development of Losses (Annual Submission)**

Name of the Insurer: Kshema General Insurance Limited

Date: December 31, 2024

**WITHIN INDIA**  
Amount in Rs. Lakhs

Particulars	Accident Year Cohort										
	YE 31-Mar-2023	YE 31-Mar-2022	YE 31-Mar-2021	YE 31-Mar-2020	YE 31-Mar-2019	YE 31-Mar-2018	YE 31-Mar-2017	YE 31-Mar-2016	YE 31-Mar-2015	YE 31-Mar-2014	YE 31-Mar-2013
<b>A] Ultimate Net loss Cost - Original Estimate</b>	-	-	-	-	-	-	-	-	-	-	-
<b>B] Net Claims Provisions<sup>2</sup></b>	-	-	-	-	-	-	-	-	-	-	-
<b>C] Cumulative Payment as of</b>	-	-	-	-	-	-	-	-	-	-	-
one year later - 1st Diagonal	-	-	-	-	-	-	-	-	-	-	-
two year later - 2nd Diagonal	-	-	-	-	-	-	-	-	-	-	-
three year later - 3rd Diagonal	-	-	-	-	-	-	-	-	-	-	-
four year later - 4th Diagonal	-	-	-	-	-	-	-	-	-	-	-
five year later - 5th Diagonal	-	-	-	-	-	-	-	-	-	-	-
six year later - 6th Diagonal	-	-	-	-	-	-	-	-	-	-	-
seven year later - 7th Diagonal	-	-	-	-	-	-	-	-	-	-	-
eight year later - 8th Diagonal	-	-	-	-	-	-	-	-	-	-	-
nine year later - 9th Diagonal	-	-	-	-	-	-	-	-	-	-	-
ten year later - 10th Diagonal	-	-	-	-	-	-	-	-	-	-	-
eleven year later - 11th Diagonal	-	-	-	-	-	-	-	-	-	-	-
<b>D] Ultimate Net Loss Cost re-estimated</b>	-	-	-	-	-	-	-	-	-	-	-
one year later - 1st Diagonal	-	-	-	-	-	-	-	-	-	-	-
two year later - 2nd Diagonal	-	-	-	-	-	-	-	-	-	-	-
three year later - 3rd Diagonal	-	-	-	-	-	-	-	-	-	-	-
four year later - 4th Diagonal	-	-	-	-	-	-	-	-	-	-	-
five year later - 5th Diagonal	-	-	-	-	-	-	-	-	-	-	-
six year later - 6th Diagonal	-	-	-	-	-	-	-	-	-	-	-
seven year later - 7th Diagonal	-	-	-	-	-	-	-	-	-	-	-
eight year later - 8th Diagonal	-	-	-	-	-	-	-	-	-	-	-
nine year later - 9th Diagonal	-	-	-	-	-	-	-	-	-	-	-
ten year later - 10th Diagonal	-	-	-	-	-	-	-	-	-	-	-
eleven year later - 11th Diagonal	-	-	-	-	-	-	-	-	-	-	-
<b>Favourable / (unfavorable) development<sup>3</sup> Amount (A-D)</b>	-	-	-	-	-	-	-	-	-	-	-
<b>In % [(A-D)/A]</b>	-	-	-	-	-	-	-	-	-	-	-

**Note:-**

- (a) Should Include all other prior years
- (b) Claims Provision is including Outstanding claims, IBNR / IBNER & ALAE
- (c) Favourable development occurs if Ultimate Net Loss Cost Re-estimated is lower than the original cost and vice versa for unfavorable development. The Ultimate Net Loss Cost - Original should be compared with **the latest diagonal**
- (d) Separate Formats to be disclosed for Motor-TP, Long Tail , Short tail Business and Gross Company basis