

**FORM NL-3-B-BS**

**Name of the Insurer: Kshema General Insurance Limited**

**Registration No. 162 and Date of Registration with the IRDAI January 11, 2023**

**BALANCE SHEET AS AT December 31, 2024**

**(Amount in Rs. Lakhs)**

<b>Particulars</b>	<b>Schedule Ref. Form No.</b>	<b>As At December 31, 2024</b>	<b>As At December 31, 2023 (Corresponding previous year)</b>
<b>SOURCES OF FUNDS</b>			
SHARE CAPITAL	NL-8	11,128.76	11,128.76
SHARE APPLICATION MONEY PENDING ALLOTMENT		.	.
RESERVES AND SURPLUS	NL-10	9,947.15	2,928.82
FAIR VALUE CHANGE ACCOUNT			
-Shareholders' Funds		0.00	-
-Policyholders' Funds		(76.35)	-
BORROWINGS	NL-11	-	-
<b>TOTAL</b>		<b>20,999.57</b>	<b>14,057.59</b>
<b>APPLICATION OF FUNDS</b>			
INVESTMENTS-Shareholders	NL-12	9,006.02	8,501.22
INVESTMENTS-Policyholders	NL-12A	20,425.35	11,641.66
LOANS	NL-13	-	-
FIXED ASSETS	NL-14	7,403.12	1,346.86
DEFERRED TAX ASSET (Net)		(135.70)	(4.67)
<b>CURRENT ASSETS</b>			
Cash and Bank Balances	NL-15	858.64	1,489.04
Advances and Other Assets	NL-16	28,580.58	49,453.22
<b>Sub-Total (A)</b>		<b>29,439.22</b>	<b>50,942.26</b>
DEFERRED TAX LIABILITY (Net)			
CURRENT LIABILITIES	NL-17	44,918.95	58,329.71
PROVISIONS	NL-18	219.50	40.04
<b>Sub-Total (B)</b>		<b>45,138.45</b>	<b>58,369.75</b>
<b>NET CURRENT ASSETS (C) = (A - B)</b>		<b>(15,699.22)</b>	<b>(7,427.48)</b>
MISCELLANEOUS EXPENDITURE (to the extent not written off or adjusted)	NL-19	-	-
DEBIT BALANCE IN PROFIT AND LOSS ACCOUNT		-	-
<b>TOTAL</b>		<b>20,999.57</b>	<b>14,057.59</b>

**CONTINGENT LIABILITIES**

<b>Particulars</b>	<b>As At December 31, 2024</b>	<b>As At December 31, 2023 (Corresponding previous year)</b>
1. Partly paid-up investments	-	-
2. Claims, other than against policies, not acknowledged as debts by the	-	-
3. Underwriting commitments outstanding (in respect of shares and securities)	-	-
4. Guarantees given by or on behalf of the Company	-	-
5. Statutory demands/ liabilities in dispute, not provided for	-	-
6. Reinsurance obligations to the extent not provided for in accounts	-	-
7. Others (to be specified)	-	-
(a). _____		
(b). _____		
<b>TOTAL</b>	-	-