

FORM NL-16-ADVANCES AND OTHER ASSETS SCHEDULE

(Amount in Rs. Lakhs)

	Particulars	As At December 31, 2024	As At December 31, 2023 (Corresponding previous year)
	ADVANCES		
1	Reserve deposits with ceding companies	-	-
2	Application money for investments	-	-
3	Prepayments	268.49	22.73
4	Advances to Directors/Officers	-	-
5	Advance tax paid and taxes deducted at source (Net of provision for taxation)	-	32.44
6	Others (to be specified)		
	(i) Advance to Employees	1.22	1.42
	(ii) Capital Advances	-	-
	(iii) Other short term Advances	-	0.30
	(iii) Unutilized Tax credit carried forward-Goods and Service Tax (GST)	175.39	-
	TOTAL (A)	445.11	56.89
	OTHER ASSETS		
1	Income accrued on investments	693.70	100.11
2	Outstanding Premiums	27,065.27	38,835.63
	Less : Provisions for doubtful ,if any	-	-
3	Agents' Balances	-	-
4	Foreign Agencies Balances	-	-
5	Due from other entities carrying on insurance business (including reinsurers)	-	9,824.48
	Less : Provisions for doubtful, if any	-	-
6	Due from subsidiaries/ holding	86.00	424.17
7	Investments held for Unclaimed Amount of Policyholders		
8	Others (to be specified)		
	(i) Other Deposits	290.50	211.95
	TOTAL (B)	28,135.47	49,396.34
	TOTAL (A+B)	28,580.58	49,453.22

Notes:

(a) The items under the above heads shall not be shown net of provisions for doubtful amounts. The amount of provision against each head should be shown separately.

(b) The term 'officer' should conform to the definition of that term as given under the Companies Act.