FORM NL-24 - SOLVENCY MARGIN (FORM IRDAI-GI-TR)

STATEMENT OF LIABILITIES : As at JUNE 30, 2024

		(All amounts in Rupees of Lakhs) F.Y.2023-24	
Item No.	Reserve	Gross Reserve	Net Reserve
(a)	Unearned Premium Reserve (UPR)	2.05	1.90
(b)	Premium Deficiency Reserve (PDR)	-	-
(C)	Unexpired Risk Reserve (URR)(a)+(b)	2.05	1.90
(d)	Outstanding Claim Reserve (other than IBNR reserve)	34,492.11	24,209.06
(e)	IBNR reserve	8,194.17	5,735.92
(f)	Total Reserves for Technical Liabilities(c)+(d)+(e)	42,688.33	29,946.87

Note: The form is prepared as per prescribed IRDAI Solvency Regulations as amended from time to time.