

FORM NL-3-B-BS**Name of the Insurer: KSHEMA GENERAL INSURANCE LIMITED****Registration No. 162 and Date of Registration with the IRDAI 11th January, 2023****BALANCE SHEET As At 31st March, 2024****(Amount in Rs. Lakhs)**

Particulars	Schedule Ref. Form No.	As At 31st March, 2024	As At 31st March, 2023 (Corresponding previous year)
SOURCES OF FUNDS			
SHARE CAPITAL	NL-8	11,128.76	11,128.76
SHARE APPLICATION MONEY PENDING ALLOTMENT			
RESERVES AND SURPLUS	NL-10	3,885.95	(792.06)
FAIR VALUE CHANGE ACCOUNT			
-Shareholders' Funds			
-Policyholders' Funds			
BORROWINGS	NL-11	-	-
TOTAL		15,014.72	10,336.70
APPLICATION OF FUNDS			
INVESTMENTS-Shareholders	NL-12	8,421.66	-
INVESTMENTS-Policyholders	NL-12A	31,835.28	-
LOANS	NL-13		-
FIXED ASSETS	NL-14	1,722.83	400.58
DEFERRED TAX ASSET (Net)		(47.33)	247.33
CURRENT ASSETS			
Cash and Bank Balances	NL-15	149.85	9,647.12
Advances and Other Assets	NL-16	24,695.84	274.73
Sub-Total (A)		24,845.69	9,921.85
DEFERRED TAX LIABILITY (Net)			
CURRENT LIABILITIES	NL-17	23,506.28	222.56
PROVISIONS	NL-18	28,257.13	10.49
Sub-Total (B)		51,763.41	233.05
NET CURRENT ASSETS (C) = (A - B)		(26,917.71)	9,688.80
MISCELLANEOUS EXPENDITURE (to the extent not written off or adjusted)	NL-19	-	-
DEBIT BALANCE IN PROFIT AND LOSS ACCOUNT		-	-
TOTAL		15,014.72	10,336.70

CONTINGENT LIABILITIES

Particulars	As At 31st March, 2024	As At 31st March,2023 (Corresponding previous year)
1. Partly paid-up investments	-	-
2. Claims, other than against policies, not acknowledged as debts by the company	-	-
3. Underwriting commitments outstanding (in respect of shares and securities)	-	-
4. Guarantees given by or on behalf of the Company	-	-
5. Statutory demands/ liabilities in dispute, not provided for	-	-
6. Reinsurance obligations to the extent not provided for in accounts	-	-
7 .Others (to be specified)		
(a). _____	-	-
(b). _____		
TOTAL	-	-