FORM NL-24 - SOLVENCY MARGIN (FORM IRDAI-GI-TR)

STATEMENT OF LIABILITIES: As At 31st March, 2024

(All amounts in Rupees of Lakhs)

		Current Year	
Item No.	Reserve	Gross Reserve	Net Reserve
(a)	Unearned Premium Reserve (UPR)	0.10	0.10
(b)	Premium Deficiency Reserve (PDR)	-	-
(c)	Unexpired Risk Reserve (URR)(a)+(b)	0.10	0.10
(d)	Outstanding Claim Reserve (other than IBNR reserve)	32,486.47	22,740.53
(e)	IBNR reserve	6,291.60	4,404.12
(f)	Total Reserves for Technical Liabilities(c)+(d)+(e)	38,778.17	27,144.75

Note: The form is prepared as per prescribed IRDAI Solvency Regulations as amended from time to time.