

**FORM NL-16-ADVANCES AND OTHER ASSETS SCHEDULE**

(Amount in Rs. Lakhs)

	<b>Particulars</b>	<b>As At 31st March, 2024</b>	<b>As At 31st March,2023 (Corresponding previous year)</b>
	<b>ADVANCES</b>		
1	Reserve deposits with ceding companies	-	-
2	Application money for investments	-	-
3	Prepayments	57.51	3.47
4	Advances to Directors/Officers	-	-
5	Advance tax paid and taxes deducted at source (Net of provision for taxation)	-	26.26
6	Others (to be specified)		
	(a) Advance to Employees	0.47	13.25
	(b) Unutilized Tax credit carried forward-Goods and Service Tax (GST)	4.38	97.95
	(c) Other Short term advances	0.30	-
	<b>TOTAL (A)</b>	<b>62.66</b>	<b>140.93</b>
		-	-
	<b>OTHER ASSETS</b>		
1	Income accrued on investments	1,133.17	-
2	Outstanding Premiums	22,458.57	-
	Less : Provisions for doubtful ,if any	-	-
3	Agents' Balances	-	-
4	Foreign Agencies Balances	-	-
5	Due from other entities carrying on insurance business (including reinsurers)	-	-
	Less : Provisions for doubtful, if any	-	-
6	Due from subsidiaries/ holding	836.00	86.00
7	Investments held for Unclaimed Amount of Policyholders	-	-
8	Others (to be specified)		
	(i) Other deposits	205.45	47.80
	<b>TOTAL (B)</b>	<b>24,633.18</b>	<b>133.80</b>
	<b>TOTAL (A+B)</b>	<b>24,695.84</b>	<b>274.73</b>

Notes:

- (a) The items under the above heads shall not be shown net of provisions for doubtful amounts. The amount of provision against each head should be shown separately.
- (b) The term 'officer' should conform to the definition of that term as given under the Companies Act.