

**FORM NL-3-B-BS**

**Name of the Insurer: KSHEMA GENERAL INSURANCE LIMITED**

**Registration No. 162 and Date of Registration with the IRDAI 11th January, 2023**

**BALANCE SHEET As At 31st December, 2023**

**(Amount in Rs. Lakhs)**

<b>Particulars</b>	<b>Schedule Ref. Form No.</b>	<b>As At 31st December, 2023</b>	<b>As At 31st December, 2022 (Corresponding previous year)</b>
<b>SOURCES OF FUNDS</b>			
SHARE CAPITAL	NL-8	11,128.76	-
SHARE APPLICATION MONEY PENDING ALLOTMENT			
RESERVES AND SURPLUS	NL-10	2,928.82	-
FAIR VALUE CHANGE ACCOUNT			
-Shareholders' Funds			
-Policyholders' Funds			
BORROWINGS	NL-11	-	-
<b>TOTAL</b>		<b>14,057.59</b>	<b>-</b>
<b>APPLICATION OF FUNDS</b>			
INVESTMENTS-Shareholders	NL-12	8,501.22	-
INVESTMENTS-Policyholders	NL-12A	11,641.66	-
LOANS	NL-13		-
FIXED ASSETS	NL-14	1,346.86	-
DEFERRED TAX ASSET (Net)		(4.67)	-
<b>CURRENT ASSETS</b>			
Cash and Bank Balances	NL-15	1,489.04	-
Advances and Other Assets	NL-16	49,453.22	-
<b>Sub-Total (A)</b>		<b>50,942.26</b>	
DEFERRED TAX LIABILITY (Net)			
CURRENT LIABILITIES	NL-17	22,554.11	-
PROVISIONS	NL-18	35,815.64	-
<b>Sub-Total (B)</b>		<b>58,369.75</b>	<b>-</b>
<b>NET CURRENT ASSETS (C) = (A - B)</b>		<b>(7,427.48)</b>	<b>-</b>
MISCELLANEOUS EXPENDITURE (to the extent not written off or adjusted)	NL-19	-	-
DEBIT BALANCE IN PROFIT AND LOSS ACCOUNT		-	-
<b>TOTAL</b>		<b>14,057.59</b>	<b>-</b>

**CONTINGENT LIABILITIES**

<b>Particulars</b>	<b>As At 31st December, 2023</b>	<b>As At 31st December, 2022 (Corresponding previous year)</b>
1. Partly paid-up investments	-	-
2. Claims, other than against policies, not acknowledged as debts by the company	-	-
3. Underwriting commitments outstanding (in respect of shares and securities)	-	-
4. Guarantees given by or on behalf of the Company	-	-
5. Statutory demands/ liabilities in dispute, not provided for	-	-
6. Reinsurance obligations to the extent not provided for in accounts	-	-
7. Others (to be specified)		
(a). _____	-	-
(b). _____	-	-
<b>TOTAL</b>	<b>-</b>	<b>-</b>