FORM NL-24 - SOLVENCY MARGIN (FORM IRDAI-GI-TR)

STATEMENT OF LIABILITIES : As At 31st December,2023

(All amounts in Rupees of Lakhs)

	<u>, </u>	Current Year	
Item No.	Reserve	Gross Reserve	Net Reserve
(a)	Unearned Premium Reserve (UPR)	0.48	0.33
(b)	Premium Deficiency Reserve (PDR)	-	-
(c)	Unexpired Risk Reserve (URR)(a)+(b)	0.48	0.33
(d)	Outstanding Claim Reserve (other than IBNR reserve)	31,148.51	21,803.95
(e)	IBNR reserve	6,610.31	4,627.22
(f)	Total Reserves for Technical Liabilities(c)+(d)+(e)	37,759.29	26,431.50

Note: The form is prepared as per prescribed IRDAI Solvency Regulations as amended from time to time.