

FORM NL-16-ADVANCES AND OTHER ASSETS SCHEDULE

(Amount in Rs. Lakhs)

| | Particulars | As At 31st December,2023 | As At 31st December,2022 (Corresponding previous year) |
|---|---|-------------------------------------|---|
| | ADVANCES | | |
| 1 | Reserve deposits with ceding companies | - | - |
| 2 | Application money for investments | - | - |
| 3 | Prepayments | 22.73 | - |
| 4 | Advances to Directors/Officers | | - |
| 5 | Advance tax paid and taxes deducted at source (Net of provision for taxation) | 32.44 | - |
| 6 | Others (to be specified) | | - |
| | (a) Advance to Employees | 1.42 | |
| | (b) Unutilized Tax credit carried forward | - | - |
| | (c) Other Short term advances | 0.30 | |
| | TOTAL (A) | 56.89 | - |
| | | - | - |
| | OTHER ASSETS | | |
| 1 | Income accrued on investments | 100.11 | - |
| 2 | Outstanding Premiums | 38,835.63 | - |
| | Less : Provisions for doubtful ,if any | - | - |
| 3 | Agents' Balances | - | - |
| 4 | Foreign Agencies Balances | - | - |
| 5 | Due from other entities carrying on insurance business (including reinsurers) | 9,824.48 | - |
| | Less : Provisions for doubtful, if any | - | - |
| 6 | Due from subsidiaries/ holding | 424.17 | - |
| 7 | Investments held for Unclaimed Amount of Policyholders | - | - |
| 8 | Others (to be specified) | | - |
| | (i) Other deposits | 211.95 | |
| | TOTAL (B) | 49,396.34 | - |
| | TOTAL (A+B) | 49,453.22 | - |

Notes:

- (a) The items under the above heads shall not be shown net of provisions for doubtful amounts. The amount of provision against each head should be shown separately.
- (b) The term 'officer' should conform to the definition of that term as given under the Companies Act.